

**Town of Bon Accord
AGENDA
Regular Council Meeting
April 21, 2026 9:00 a.m. in Council Chambers
Live streamed on Bon Accord YouTube Channel**

- 1. CALL TO ORDER AND LAND ACKNOWLEDGEMENT**
- 2. ADOPTION OF AGENDA**
- 3. ADOPTION OF MINUTES**
 - 3.1. April 7, 2026; Regular Council Meeting (enclosure)
- 4. DELEGATION**
 - 4.1. 9:05 a.m. Edward Telford – 2025 Financial Statements (enclosure)
- 5. DEPARTMENTS REPORT**
 - 5.1. April 2026 (enclosure)
- 6. UNFINISHED BUSINESS**
- 7. NEW BUSINESS**
 - 7.1. Bon Accord Public Library Board Trustee Appointments and Financial Reviewer Approval (enclosure)
 - 7.2. Community Services Advisory Board Appointments (enclosure)
 - 7.3. Approval of the 2025 Financial Statements (enclosure)
- 8. BYLAWS/POLICIES/AGREEMENTS**
- 9. WORKSHOPS/MEETINGS/CONFERENCES**
- 10. COUNCIL REPORTS**
 - 10.1. Mayor Holden (enclosure)
 - 10.2. Deputy Mayor Bidney (enclosure)
 - 10.3. Councillor Gallant (enclosure)
 - 10.4. Councillor Larson (enclosure)
 - 10.5. Councillor May (enclosure)
- 11. CORRESPONDENCE**
- 12. NOTICE OF MOTION**
- 13. CLOSED SESSION**
- 14. ADJOURNMENT**

**Town of Bon Accord
Regular Meeting of Council Minutes
April 7, 2026, 6:00 p.m.
Live streamed on Bon Accord YouTube Channel**

**COUNCIL
PRESENT**

Mayor Brian Holden
Deputy Mayor Lynn Bidney
Councillor Cindy Gallant
Councillor Timothy J. Larson
Councillor Tanya May

ADMINISTRATION

Bill Rogers – Chief Administrative Officer
Jessica Spaidal – Legislative Services & Communications Supervisor

CALL TO ORDER AND LAND ACKNOWLEDGEMENT

Mayor Holden called the meeting to order at 6:00 p.m.

ADOPTION OF AGENDA

COUNCILLOR LARSON MOVED THAT items 10.4 Bon Accord Gibbons Foodbank Letter and 10.5 Minister of Municipal Affairs – Municipal Affairs and Housing Statutes Amendment be added to the agenda.

CARRIED UNANIMOUSLY RESOLUTION 26-062

COUNCILLOR MAY MOVED THAT Council adopt the April 7, 2026, agenda as amended.

CARRIED UNANIMOUSLY RESOLUTION 26-063

PROCLAMATIONS

*National Volunteer Appreciation Week
National Day of Mourning*

ADOPTION OF MINUTES

March 17, 2026; Regular Council Meeting

DEPUTY MAYOR BIDNEY MOVED THAT Council approves the March 17, 2026 Regular Council Meeting minutes as presented.

CARRIED UNANIMOUSLY RESOLUTION 26-064

BYLAWS/POLICIES/AGREEMENTS

Town-Issued Electronic Device Policy

DEPUTY MAYOR BIDNEY MOVED THAT Council approves the Town-Issued Electronic Device Policy as presented.

CARRIED UNANIMOUSLY RESOLUTION 26-065

CORRESPONDENCE

ISP Stampede Event

**Town of Bon Accord
Regular Meeting of Council Minutes
April 7, 2026, 6:00 p.m.
Live streamed on Bon Accord YouTube Channel**

COUNCILLOR MAY MOVED THAT Council declines the invitation and accepts as information.

CARRIED UNANIMOUSLY RESOLUTION 26-066

Sturgeon County Mayor's Golf Tournament Sponsorship

COUNCILLOR LARSON MOVED THAT Council directs administration to apply for the Tee Party sponsorship at the Sturgeon County Mayor's Golf Tournament.

CARRIED UNANIMOUSLY RESOLUTION 26-067

Letter from Minister of Municipal Affairs – Assessment Model Review

COUNCILLOR MAY MOVED THAT Council accepts the letter as information.

CARRIED UNANIMOUSLY RESOLUTION 26-068

Bon Accord Gibbons Food Bank Letter

COUNCILLOR GALLANT MOVED THAT Council accepts the letter as information.

CARRIED UNANIMOUSLY RESOLUTION 26-069

Minister of Municipal Affairs – Municipal Affairs and Housing Statutes Amendment Act

COUNCILLOR MAY MOVED THAT Council accepts the letter as information.

CARRIED UNANIMOUSLY RESOLUTION 26-070

ADJOURNMENT

COUNCILLOR MAY MOVED THAT the April 7, 2026, Regular Meeting of Council adjourn at 6:48 p.m.

CARRIED UNANIMOUSLY RESOLUTION 26-071

Mayor Brian Holden

Bill Rogers, Chief Administrative Officer

TOWN OF BON ACCORD
Financial Statements
For the Year Ended December 31, 2025

DRAFT

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Members of Council of Town of Bon Accord

The integrity, relevance and comparability of the data in the accompanying financial statements are the responsibility of management.

The financial statements are prepared by management in accordance with Canadian public sector accounting standards. They necessarily include some amounts that are based on the best estimates and judgements of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

JDP Wasserman LLP have been appointed by the Members of Council of Town of Bon Accord to express an opinion on the financial statements.

Bill Rogers
Interim CAO

Falon Fayant
Corporate Services Manager

Bon Accord, AB
April 21, 2026



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INDEPENDENT AUDITORS' REPORT

To the Members of Council of Town of Bon Accord

Opinion

We have audited the financial statements of Town of Bon Accord (the "Town"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2025, and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with ethical requirements that are relevant to our audit of financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (Members of Council) are responsible for overseeing the Town's financial reporting process.

(continues)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta
April 21, 2026

Chartered Professional Accountants

TOWN OF BON ACCORD
Statement of Financial Position
As at December 31, 2025

	<u>2025</u>	<u>2024</u>
FINANCIAL ASSETS		
Cash and cash equivalents <i>(Note 2)</i>	\$ 5,586,182	\$ 5,363,523
Accounts receivable <i>(Note 3)</i>	990,083	363,764
Land held for resale	114,498	114,498
	<u>6,690,763</u>	<u>5,841,785</u>
LIABILITIES		
Accounts payable and accrued liabilities	298,006	445,428
Deposit liabilities	206,333	218,593
Deferred revenue <i>(Note 4)</i>	1,460,522	951,401
Long-term debt <i>(Note 5)</i>	1,537,445	1,705,799
Asset retirement obligations <i>(Note 7)</i>	1,414,398	1,359,998
	<u>4,916,704</u>	<u>4,681,219</u>
NET FINANCIAL ASSETS	<u>1,774,059</u>	<u>1,160,566</u>
NON-FINANCIAL ASSETS		
Prepaid expenses	35,277	5,012
Tangible capital assets <i>(Schedule 1)</i>	16,620,215	17,118,011
	<u>16,655,492</u>	<u>17,123,023</u>
ACCUMULATED SURPLUS <i>(Note 8)</i>	<u>\$ 18,429,551</u>	<u>\$ 18,283,589</u>
CONTINGENCY <i>(Note 15)</i>		
CONTRACTUAL OBLIGATIONS <i>(Note 16)</i>		

ON BEHALF OF COUNCIL:

_____ Mayor

_____ Councillor

TOWN OF BON ACCORD
Statement of Operations and Accumulated Surplus
For the Year Ended December 31, 2025

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
REVENUES			
Net municipal property taxes (Schedule 3)	\$ 1,832,239	\$ 1,838,912	\$ 1,746,465
User fees and sales of goods	1,075,188	1,090,306	1,050,368
Government transfers for operating (Schedule 4)	517,968	568,718	530,635
Franchise and concession contracts (Note 10)	254,084	233,357	238,950
Rentals	185,108	196,011	183,211
Investment income	126,224	178,840	214,720
Penalties and costs on taxes	39,970	37,964	48,763
Other revenues	2,000	8,431	-
Licenses and permits	6,500	7,071	4,650
Fines	3,050	6,186	6,520
	<u>4,042,331</u>	<u>4,165,796</u>	<u>4,024,282</u>
EXPENSES			
General administration	632,921	772,993	702,767
Parks and recreation	648,177	728,919	727,083
Roads, streets, walks, lighting	469,141	654,236	613,818
Water supply and distribution	479,729	575,032	595,352
Wastewater treatment and disposal	399,583	470,076	414,590
Land use planning, zoning and development	133,843	173,073	189,022
Waste management	138,137	140,787	140,047
Council and legislative	125,791	121,918	125,493
Family and community support services	121,839	109,103	113,496
Economic development	120,053	105,105	97,930
Storm sewers and drainage	85,683	100,177	31,449
Bylaw enforcement	142,698	87,427	130,449
Culture	65,181	65,380	61,007
Fire fighting and protective services	47,311	49,806	42,515
Disaster and emergency services	27,643	26,832	23,798
Cemetery	17,149	14,259	13,037
	<u>3,654,879</u>	<u>4,195,123</u>	<u>4,021,853</u>
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER	387,452	(29,327)	2,429
OTHER REVENUES (EXPENSES)			
Government transfers for capital (Schedule 4)	446,971	175,289	791,804
ANNUAL SURPLUS	834,423	145,962	794,233
ACCUMULATED SURPLUS - TO BEGIN YEAR	18,283,589	18,283,589	17,489,356
ACCUMULATED SURPLUS - END OF YEAR	<u>\$ 19,118,012</u>	<u>\$ 18,429,551</u>	<u>\$ 18,283,589</u>

TOWN OF BON ACCORD
Statement of Changes in Net Financial Assets
For the Year Ended December 31, 2025

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
ANNUAL SURPLUS	\$ 834,423	\$ 145,962	\$ 794,233
Amortization of tangible capital assets	-	761,811	749,861
Purchase of tangible capital assets	(482,671)	(264,015)	(436,433)
Use (acquisition) of prepaid expenses	-	(30,265)	28,297
	(482,671)	467,531	341,725
INCREASE IN NET FINANCIAL ASSETS	351,752	613,493	1,135,958
NET FINANCIAL ASSETS - BEGINNING OF YEAR	1,160,566	1,160,566	24,608
NET FINANCIAL ASSETS - END OF YEAR	\$ 1,512,318	\$ 1,774,059	\$ 1,160,566

TOWN OF BON ACCORD
Statement of Cash Flows
For the Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Annual surplus	\$ 145,962	\$ 794,233
Item not affecting cash and cash equivalents:		
Amortization of tangible capital assets	761,811	749,861
Asset retirement obligations accretion (Note 7)	54,400	52,308
	<u>962,173</u>	<u>1,596,402</u>
Changes in non-cash working capital:		
Accounts receivable	(626,319)	89,952
Accounts payable and accrued liabilities	(147,422)	(225,724)
Deposit liabilities	(12,260)	114,880
Deferred revenue	509,121	847,727
Prepaid expenses	(30,265)	28,297
	<u>(307,145)</u>	<u>855,132</u>
Cash flow from operating activities	<u>655,028</u>	<u>2,451,534</u>
INVESTING ACTIVITY		
Purchase of tangible capital assets	<u>(264,015)</u>	<u>(436,433)</u>
Cash flow used by investing activity	<u>(264,015)</u>	<u>(436,433)</u>
FINANCING ACTIVITY		
Repayment of long-term debt	<u>(168,354)</u>	<u>(163,910)</u>
Cash flow used by financing activity	<u>(168,354)</u>	<u>(163,910)</u>
CHANGE IN CASH AND CASH EQUIVALENTS	222,659	1,851,191
Cash and cash equivalents - beginning of year	<u>5,363,523</u>	<u>3,512,332</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 5,586,182	\$ 5,363,523

TOWN OF BON ACCORD
Schedule of Tangible Capital Assets
For the Year Ended December 31, 2025

(Schedule 1)

	Land	Land Improvements	Buildings	Engineered Structures	Machinery and Equipment	Vehicles	2025	2024
COST								
BALANCE, BEGINNING OF YEAR	\$ 175,611	\$ 1,230,196	\$ 3,571,680	\$ 23,464,406	\$ 1,606,613	\$ 509,411	\$ 30,557,917	\$ 30,121,484
Purchase of tangible capital assets	-	-	-	247,688	16,327	-	264,015	436,433
BALANCE, END OF YEAR	\$ 175,611	\$ 1,230,196	\$ 3,571,680	\$ 23,712,094	\$ 1,622,940	\$ 509,411	\$ 30,821,932	\$ 30,557,917
ACCUMULATED AMORTIZATION								
BALANCE, BEGINNING OF YEAR	\$ -	\$ 657,702	\$ 995,702	\$ 10,478,446	\$ 967,661	\$ 340,395	\$ 13,439,906	\$ 12,690,045
Amortization of tangible capital assets	-	82,440	109,926	446,735	90,435	32,275	761,811	749,861
BALANCE, END OF YEAR	\$ -	\$ 740,142	\$ 1,105,628	\$ 10,925,181	\$ 1,058,096	\$ 372,670	\$ 14,201,717	\$ 13,439,906
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	\$ 175,611	\$ 490,054	\$ 2,466,052	\$ 12,786,913	\$ 564,844	\$ 136,741	\$ 16,620,215	\$ 17,118,011
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS, 2024	\$ 175,611	\$ 572,494	\$ 2,575,978	\$ 12,985,960	\$ 638,952	\$ 169,016		\$ 17,118,011

Included in the net book value of tangible capital assets is work-in-progress of \$Nil (2024 - \$Nil).

TOWN OF BON ACCORD
Schedule of Equity in Tangible Capital Assets *(Schedule 2)*
For the Year Ended December 31, 2025

	2025	2024
BALANCE, BEGINNING OF YEAR	\$ 14,052,214	\$ 14,254,040
Purchase of tangible capital assets	264,015	436,433
Amortization of tangible capital assets	(761,811)	(749,861)
Repayment of capital long-term debt	168,354	163,910
Asset retirement obligations accretion <i>(Note 7)</i>	(54,400)	(52,308)
BALANCE, END OF YEAR	\$ 13,668,372	\$ 14,052,214
Equity in tangible capital assets is comprised of:		
Net book value of tangible capital assets <i>(Schedule 1)</i>	\$ 16,620,215	\$ 17,118,011
Capital portion of long-term debt <i>(Note 5)</i>	(1,537,445)	(1,705,799)
Asset retirement obligations <i>(Note 7)</i>	(1,414,398)	(1,359,998)
	\$ 13,668,372	\$ 14,052,214

TOWN OF BON ACCORD
Schedule of Property Taxes
For the Year Ended December 31, 2025

(Schedule 3)

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
TAXATION			
Real property taxes	\$ 2,297,073	\$ 2,293,679	\$ 2,174,779
REQUISITIONS			
Alberta School Foundation Fund	\$ 450,820	\$ 441,007	\$ 414,300
Homeland Housing	14,014	13,760	14,014
	<u>\$ 464,834</u>	<u>\$ 454,767</u>	<u>\$ 428,314</u>
NET MUNICIPAL PROPERTY TAXES	<u>\$ 1,832,239</u>	<u>\$ 1,838,912</u>	<u>\$ 1,746,465</u>

TOWN OF BON ACCORD
Schedule of Government Transfers
For the Year Ended December 31, 2025

(Schedule 4)

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
TRANSFERS FOR OPERATING			
Local government	\$ 344,791	\$ 343,211	\$ 339,408
Provincial government	168,977	221,307	187,027
Federal government	4,200	4,200	4,200
	<u>\$ 517,968</u>	<u>\$ 568,718</u>	<u>\$ 530,635</u>
TRANSFERS FOR CAPITAL			
Provincial government	\$ 446,971	\$ 175,289	\$ 756,804
Federal government	-	-	35,000
	<u>\$ 446,971</u>	<u>\$ 175,289</u>	<u>\$ 791,804</u>
TOTAL GOVERNMENT TRANSFERS	<u>\$ 964,939</u>	<u>\$ 744,007</u>	<u>\$ 1,322,439</u>

TOWN OF BON ACCORD
Schedule of Expenses by Object
For the Year Ended December 31, 2025

(Schedule 5)

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
Salaries, wages and benefits	\$ 1,552,066	\$ 1,478,608	\$ 1,389,712
Contracted and general services	1,193,892	1,032,633	987,139
Amortization of tangible capital assets	-	761,811	749,861
Materials, goods and utilities	785,824	748,851	724,637
Transfers to local boards and agencies	60,212	57,580	52,374
Interest on long-term debt	59,600	57,353	61,834
Provision for allowances	-	54,400	52,308
Bank charges and short-term interest	3,285	3,887	3,988
	\$ 3,654,879	\$ 4,195,123	\$ 4,021,853

TOWN OF BON ACCORD
Schedule of Segmented Disclosure
For the Year Ended December 31, 2025

(Schedule 6)

	General government	Protective services	Transportation services	Environmental services	Health and welfare	Planning and development	Recreation and culture	2025
REVENUES								
Net municipal property taxes	\$ 962,402	\$ 102,011	\$ 401,228	\$ -	\$ 37,595	\$ 223,666	\$ 112,010	\$ 1,838,912
User fees and sales of goods	8,437	-	-	1,041,961	30,134	-	9,774	1,090,306
Government transfers for operating	2,500	45,272	105,776	13,256	54,503	-	347,411	568,718
Franchise and concession contracts	233,357	-	-	-	-	-	-	233,357
Rentals	14,400	10,923	-	-	-	-	170,688	196,011
Investment income	178,840	-	-	-	-	-	-	178,840
Penalties and costs on taxes	28,224	-	-	9,740	-	-	-	37,964
Other revenues	-	-	5,056	-	875	2,500	-	8,431
Licenses and permits	-	-	-	-	-	7,071	-	7,071
Fines	-	6,186	-	-	-	-	-	6,186
	<u>\$ 1,428,160</u>	<u>\$ 164,392</u>	<u>\$ 512,060</u>	<u>\$ 1,064,957</u>	<u>\$ 123,107</u>	<u>\$ 233,237</u>	<u>\$ 639,883</u>	<u>\$ 4,165,796</u>
EXPENSES								
Salaries, wages and benefits	\$ 465,503	\$ 19,682	\$ 196,737	\$ 283,539	\$ 85,727	\$ 88,953	\$ 338,467	\$ 1,478,608
Contracted and general services	252,906	135,656	160,864	201,862	14,042	136,964	130,339	1,032,633
Materials, goods and utilities	27,079	9,054	152,963	448,741	21,838	6,323	82,853	748,851
Transfers to local boards and agencies	159	-	-	-	1,500	-	55,921	57,580
Interest on long-term debt	500	-	1,496	22,057	-	997	32,303	57,353
Provision for allowances	54,400	-	-	-	-	-	-	54,400
Bank charges and short-term interest	3,887	-	-	-	-	-	-	3,887
	<u>804,434</u>	<u>164,392</u>	<u>512,060</u>	<u>956,199</u>	<u>123,107</u>	<u>233,237</u>	<u>639,883</u>	<u>3,433,312</u>
NET REVENUE (DEFICIT) BEFORE AMORTIZATION OF TANGIBLE CAPITAL ASSETS	<u>\$ 623,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,758</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 732,484</u>
Amortization of tangible capital assets	<u>\$ 89,789</u>	<u>\$ 363</u>	<u>\$ 242,353</u>	<u>\$ 229,696</u>	<u>\$ 255</u>	<u>\$ 44,940</u>	<u>\$ 154,415</u>	<u>\$ 761,811</u>
NET REVENUE (DEFICIT)	<u>\$ 533,937</u>	<u>\$ (363)</u>	<u>\$ (242,353)</u>	<u>\$ (120,938)</u>	<u>\$ (255)</u>	<u>\$ (44,940)</u>	<u>\$ (154,415)</u>	<u>\$ (29,327)</u>

The accompanying notes form an integral part of these financial statements.
JDP Wasserman LLP /// Chartered Professional Accountants

TOWN OF BON ACCORD
Schedule of Segmented Disclosure
For the Year Ended December 31, 2024

(Schedule 7)

	General government	Protective services	Transportation services	Environmental services	Health and welfare	Planning and development	Recreation and culture	2024
REVENUES								
Net municipal property taxes	\$ 845,903	\$ 130,397	\$ 398,331	\$ -	\$ 38,768	\$ 210,533	\$ 122,533	\$ 1,746,465
User fees and sales of goods	6,818	-	754	1,000,120	35,518	110	7,048	1,050,368
Government transfers for operating	21,469	48,772	11,175	21,400	51,993	26,719	349,107	530,635
Franchise and concession contracts	238,950	-	-	-	-	-	-	238,950
Investment income	214,720	-	-	-	-	-	-	214,720
Rentals	14,400	10,709	-	-	-	-	158,102	183,211
Penalties and costs on taxes	40,738	-	-	8,025	-	-	-	48,763
Fines	-	6,520	-	-	-	-	-	6,520
Licenses and permits	-	-	-	-	-	4,650	-	4,650
	<u>\$ 1,382,998</u>	<u>\$ 196,398</u>	<u>\$ 410,260</u>	<u>\$ 1,029,545</u>	<u>\$ 126,279</u>	<u>\$ 242,012</u>	<u>\$ 636,790</u>	<u>\$ 4,024,282</u>
EXPENSES								
Salaries, wages and benefits	\$ 455,306	\$ 12,272	\$ 180,360	\$ 262,925	\$ 80,355	\$ 85,998	\$ 312,496	\$ 1,389,712
Contracted and general services	197,864	177,234	86,008	211,053	16,747	147,855	150,378	987,139
Materials, goods and utilities	28,915	6,892	142,129	422,527	28,554	6,981	88,639	724,637
Interest on long-term debt	588	-	1,763	24,779	-	1,178	33,526	61,834
Transfers to local boards and agencies	-	-	-	-	623	-	51,751	52,374
Provision for allowances	52,308	-	-	-	-	-	-	52,308
Bank charges and short-term interest	3,988	-	-	-	-	-	-	3,988
	<u>738,969</u>	<u>196,398</u>	<u>410,260</u>	<u>921,284</u>	<u>126,279</u>	<u>242,012</u>	<u>636,790</u>	<u>3,271,992</u>
NET REVENUE (DEFICIT) BEFORE AMORTIZATION OF TANGIBLE CAPITAL ASSETS	<u>\$ 644,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,261</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 752,290</u>
Amortization of tangible capital assets	\$ 89,290	\$ 363	\$ 235,007	\$ 228,707	\$ 255	\$ 44,940	\$ 151,299	\$ 749,861
NET REVENUE (DEFICIT)	<u>\$ 554,739</u>	<u>\$ (363)</u>	<u>\$ (235,007)</u>	<u>\$ (120,446)</u>	<u>\$ (255)</u>	<u>\$ (44,940)</u>	<u>\$ (151,299)</u>	<u>\$ 2,429</u>

The accompanying notes form an integral part of these financial statements.
 JDP Wasserman LLP /// Chartered Professional Accountants

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES

The financial statements of Town of Bon Accord (the "Town") are the representations of management, prepared in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Town are as follows:

(a) Reporting Entity

The financial statements reflect the assets, liabilities, revenues and expenses, and cash flows of the reporting entity. The entity is comprised of all the organizations that are owned or controlled by the Town and are, therefore, accountable to Town Council for the administration of their financial affairs and resources.

The schedule of property taxes also includes requisitions that are not part of the reporting entity.

The financial statements exclude trust assets that are administered for the benefit of external parties.

(b) Basis of Accounting

The Town follows the accrual basis of accounting. Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenses are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized in the financial statements as revenues in the period that the events giving rise to the transfer occurred, providing the transfers are authorized, the Town has met any eligibility criteria, and reasonable estimates of the amounts can be made.

(c) Cash and Cash Equivalents

Cash and cash equivalents includes items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of 90 days or less at acquisition.

(d) Investments

Investments are recorded at cost. When there has been a loss in value that is other than a temporary decline, the respective investment is written-down to recognize the loss. Gains on principal protected notes are recognized as income when sold.

(e) Land Held for Resale

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks and street lighting are recorded as physical assets under the respective function.

(continues)

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES (continued)

(f) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the Statement of Changes in Net Financial Assets for the year (page 7).

(g) Inventories for Consumption

Inventories of materials and supplies for consumption are recorded at the lower of cost or net realizable value with cost determined using the average cost method.

(h) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Buildings	50 years
Engineered structures:	
Water system	45 - 75 years
Wastewater	45 - 75 years
Storm sewer	45 - 75 years
Roads	10 - 40 years
Electrical systems	25 years
Machinery and equipment	10 - 25 years
Vehicles	10 - 25 years
Land improvements	15 years

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue. Tangible capital assets received or purchased as part of a restructuring transaction are recorded at carrying value at the date of receipt and also are recorded as revenue.

Tangible capital assets under construction are not amortized until the asset is substantially complete and available for productive use. Those tangible capital assets not meeting this criteria are categorized as work-in-progress as of year-end.

Works of art for display are not recorded as tangible capital assets but are disclosed.

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

(continues)

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES (continued)

(i) Asset Retirement Obligations

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset at the financial statement date when there is a legal obligation for the Town to incur retirement costs, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at year-end. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset. The asset retirement cost is amortized over the useful life of the related asset. Asset retirement obligations which are incurred incrementally with the use of the asset are recognized in the period incurred with a corresponding asset retirement cost expensed in the period.

At each financial reporting date, the Town reviews the carrying amount of the liability. The Town recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset. The Town continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(j) Contaminated Sites

Contaminated sites are defined as a result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(k) Tax Revenue

Property taxes are recognized as revenue in the year they are levied.

Construction and borrowing costs associated with local improvement projects are recovered through annual special assessments during the period of the related borrowings. These levies are collectable from property owners for work performed by the Town and are recognized as revenue in the year in which the local improvement project is completed.

(continues)

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES (continued)

(l) Requisition Over-levies and Under-levies

Requisition over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. If the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue. Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(m) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

The Town has used estimates to determine accrued liabilities including asset retirement obligations, tangible capital asset useful lives and well as provisions made for allowances for amounts receivable or any provision for impairment.

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

2. CASH AND CASH EQUIVALENTS

	2025	2024
Operating accounts	\$ 5,586,000	\$ 5,363,341
Cash on hand	182	182
	\$ 5,586,182	\$ 5,363,523

The Town has access to a revolving line of credit with a maximum limit of \$230,000. No amounts were drawn on the line of credit as at December 31, 2025 or 2024.

3. ACCOUNTS RECEIVABLE

	2025	2024
Receivable from other governments	\$ 696,462	\$ 135,114
Taxes and grants in place of taxes	108,898	60,893
Utility accounts	88,364	76,201
Trade and other	81,403	74,978
Goods and Services Tax recoverable	24,956	16,578
	1,000,083	363,764
Less: allowance for doubtful accounts	(10,000)	-
	\$ 990,083	\$ 363,764

4. DEFERRED REVENUE

Deferred revenue represents unspent externally restricted funds that are related to expenses that will be incurred in a future period.

	2025	2024
Drought and Flood Protection Program	\$ 584,471	\$ 630,000
Local Government Fiscal Framework - Capital	460,774	193,451
Canada Community Building Fund	192,003	73,267
Alberta Community Partnership	150,000	-
Prepaid bulk water	45,671	39,869
Other	17,519	4,730
Offsite levies	10,084	10,084
	\$ 1,460,522	\$ 951,401

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

5. LONG-TERM DEBT

	2025	2024
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$50,048 including interest at 3.023% maturing June 2032.	\$ 627,262	\$ 706,593
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$25,822 including interest at 5.270% maturing March 2043.	585,614	605,602
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$37,514 including interest at 1.592% maturing June 2030.	324,569	393,604
	\$ 1,537,445	\$ 1,705,799

Principal and interest payments are due as follows:

	Principal	Interest	Total
2026	\$ 172,941	\$ 53,826	\$ 226,767
2027	177,676	49,091	226,767
2028	182,565	44,202	226,767
2029	187,614	39,153	226,767
2030	155,314	33,939	189,253
Thereafter	661,335	344,515	1,005,850
	\$ 1,537,445	\$ 564,726	\$ 2,102,171

6. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town be disclosed as follows:

	2025	2024
Total debt limit	\$ 6,248,694	\$ 6,036,423
Total debt	(1,537,445)	(1,705,799)
Total debt limit remaining	\$ 4,711,249	\$ 4,330,624
Service on debt limit	\$ 1,041,449	\$ 1,006,071
Service on debt	(226,767)	(226,767)
Total service on debt limit remaining	\$ 814,682	\$ 779,304

The debt limit is calculated at 1.5 times revenues of the Town (as defined by Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenues. Incurring debt beyond these limits requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities which could be at financial risk if further debt is acquired. The calculation taken alone does not represent the stability of the Town. Rather, the financial statements must be interpreted as a whole.

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

7. ASSET RETIREMENT OBLIGATIONS

The Town owns various buildings and engineered structures which contain asbestos or are presumed to contain asbestos and, therefore, the Town is legally required to perform abatement activities upon renovation, demolition, or otherwise disturbing the related assets.

Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed.

Undiscounted future cash flows expected are approximately \$1,700,000 over many years.

The estimated total liability is based on the sum of discounted future cash flows for abatement activities using a discount rate of 4% (2024 - 4%) and assuming annual inflation of 3% (2024 - 3%).

The estimated liability as at December 31, 2025 is \$1,414,398 (2024 - \$1,359,998); with accretion expense increasing the estimated liability of \$54,400 (2024 - \$52,308).

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

8. ACCUMULATED SURPLUS

	2025	2024
Unrestricted surplus	\$ 1,881,454	\$ 1,878,507
Restricted surplus		
Operating reserves (Note 9)	819,220	873,021
Capital reserves (Note 9)	2,060,505	1,479,847
Equity in tangible capital assets (Schedule 2)	13,668,372	14,052,214
	\$ 18,429,551	\$ 18,283,589

9. RESTRICTED SURPLUS

	2025	2024
Operating Reserves		
General operating	\$ 808,170	\$ 847,920
Recreation	11,050	25,101
	\$ 819,220	\$ 873,021
Capital Reserves		
Road improvement	\$ 817,464	\$ 509,765
Parks & recreation	333,881	100,000
Stormwater	328,252	101,456
Sanitary sewer system	252,569	225,273
Water system	153,600	345,156
Fire	72,350	86,506
Facility infrastructure	55,791	59,618
Snow removal	15,000	15,000
Veterans park reserve	11,853	11,853
Cemetery	11,496	14,471
Roots of empathy reserve	4,417	6,917
Protective services - COPS	2,255	2,255
Equipment	1,577	1,577
	\$ 2,060,505	\$ 1,479,847

10. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of franchise fees under each utility franchise agreement entered into by the Town as required by Alberta Regulation 313/2000 is as follows:

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
Fortis Alberta Inc.	\$ 161,830	\$ 148,629	\$ 140,877
ATCO Gas	92,254	84,728	77,515
	\$ 254,084	\$ 233,357	\$ 218,392

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

11. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for Town officials, the Town Chief Administrative Officer and designated officers are required by Alberta Regulation 313/200 is as follows:

	Salary (1)	Benefits (2)	2025	2024
Mayor Holden	\$ 24,546	\$ -	\$ 24,546	\$ 22,947
Councillors				
Larson	13,273	567	13,840	14,763
Bidney	12,646	529	13,175	13,899
May	12,608	518	13,126	14,446
Laing	10,232	419	10,651	13,384
Gallant	2,302	119	2,421	-
Chief Administrative Officer				
Brown	133,899	14,944	148,843	149,181
Rogers	37,500	-	37,500	-
Designated Officers				
Assessor	16,134	-	16,134	14,625
	\$ 263,140	\$ 17,096	\$ 280,236	\$ 243,245

(1) Salary includes regular base pay, bonuses, overtime lump sum payments, gross honoraria and any other direct cash remuneration.

(2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short-term disability plans, professional memberships and tuition. Benefits also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial planning services, retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

12. BUDGET FIGURES

	2025 (Budget)	2025 (Actual)
Annual surplus	\$ 834,423	\$ 145,962
Amortization of tangible capital assets	-	761,811
Acquisition of tangible capital assets	(482,671)	(264,015)
Repayment of long-term debt	(167,166)	(168,354)
Net transfers (to) from reserves:	-	(526,857)
Other net transfers to reserves	(220,286)	-
To fund tangible capital asset acquisitions	35,700	-
Results of operations	\$ -	\$ (51,453)

The budget data presented in these consolidated financial statements is based on the operating and capital budgets approved by Town Council on May 1, 2025. The chart above reconciles the approved financial plan to the figures reported in these consolidated financial statements.

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

13. FINANCIAL INSTRUMENTS

The Town's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities including asset retirement obligations, and long-term debt. It is management's opinion that the Town is not exposed to significant currency, other price or liquidity risk arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

The Town is exposed to credit risk with respect to its accounts receivable. Credit risk arises from the possibility that customers, tax and rate-payers may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of customers, tax and rate-payers minimizes the Town's credit risk.

The Town is exposed to interest rate risk with respect to its high interest savings account. Interest rate risk is the risk that the value of financial instruments might be adversely affected by a change in interest rates. The Town manages exposure through its normal operating and financing activities, and holding short-term investments that are approximately equal to any significant specific liabilities as they become due.

14. SEGMENTED INFORMATION

The Town provides a range of services to its citizens. For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in *Note 1*. For additional information see the Schedules of Segmented Disclosure (*Schedule 6 & Schedule 7*).

15. CONTINGENCY

The Town is a member of the Alberta Municipal Insurance Exchange (MUNIX). Under the terms of membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

16. CONTRACTUAL OBLIGATIONS

Waste Services

The Town has entered into an agreement for waste hauling services for the period December 2021 - November 2026. The estimated cost of these services is approximately \$110,000 annually. Future requirements will be adjusted based on the Consumer Price Index as calculated by Statistics Canada each year with the increase to take effect on January 1 of each year.

Peace Officer and Fire Services

The Town has entered into agreements with Sturgeon County for the provision of Peace Officer and fire services for the period January 1, 2022 - December 31, 2026. The estimated cost of these services is approximately \$70,000 annually increased by 2% or Consumer Price Index as whichever is greater.

17. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Town Council and management.

News | Projects | Events

News

- Our Canada Summer Jobs Grant has been approved for \$8,400, for two parks summer students and two summer recreation program students. Summer staff will begin in early May.
- The town has received funding from Alberta Health Services for their Healthier Together initiative in the amount of \$12,500 to complete a community needs assessment. In collaboration with other town organizations, community services staff will begin work on this project.
- We have received \$6,500 from the Canada Heritage Grant for our Canada Day programming. For the past few years, we have received \$2,000 per year.
 - *A special thank you to our Community Services Coordinator, Christina Fedorak, for her work on these grant applications.*

Events & Programs

- April 3rd Easter Egg Hunt – this event was moved inside to the Bon Accord Community Hall and was very successful. 134 kids registered and 105 attended plus 6 walk-ins and enjoyed the festivities.
- Free Tax Clinic – this program was held April 9th, 15th, and 16th and helped 15 individuals complete their taxes.
- Bon Accord's Great Sunflower Showdown – this event launched April 13th and encourages residents to grow the tallest, biggest, or most sunflower blooms. Prairie Gardens has partnered with the Town to offer residents one free sunflower plant from May 12th to May 26th. Winners will receive a trophy and a 5x7" photo of their prizewinning flower.
- Upcoming programs and events include:
 - Drop-in Pickleball on Monday evenings. Stop by Lilian Schick School gymnasium to join in the fun. Drop-in fee is \$5. Check out our event calendar <https://bonaccord.ca/calendar>
 - April 18th Community Field Trip to the Old Strathcona Antique Mall
 - April 26th Rooted in Wellness – Enjoy a burger bar, salad, and dessert at the new location of the Bon Accord arena mezzanine.
 - May 7th Mothers' Day Floral Arrangement
 - May 8th Town Wide Clean-Up
 - May 9th Community Compost Pick-up Day & Electronics Drop-off
 - May 14th Stuff a Bus Food Bank Fundraiser
 - May 15th Youth PD Day Makers' Studio

Key Meetings

- March 18th Community Services Advisory Board Meeting

Conferences and Training

- N/A

Department Highlights

Planning | Development

- Meeting with CAO and Magna Engineering re: Stormpark
- Meeting with Magna Engineering and 51 Street development proponent re: easements and development agreement
- Respond to inquiries from residents about development permit requirements. With the spring construction season, we encourage anyone with a summer construction project to contact Planning and Development to confirm their permit requirements.

Corporate Services

- The audit is complete. Thank you to all staff who assisted in getting information for the auditor.
- The statement of financial expenditures for the LGFF operating and capital grants and the CCBF capital grants have been submitted. These were due by May 1st.
- The financial information return is due to Municipal Affairs by May 1st.
- The quarterly report for the Drought and Flood Protection Plan grant for the Stormpark project has been submitted for the April 14th deadline. There have been no expenditures for this quarter.

Community Services

- Administration has been working on the FCSSAA annual report which is due May 1st.
- Volunteer appreciation colouring contest closed on April 13th and there were four entries. All entrants received a prize.
- There were 2 orders for the rain barrel program for 4 rain barrels in total.

Operations | Public Works

- Public Works crews were busy during the spring melt keeping drainage paths clear and flowing. Aside from the annually expected problem areas, drainage this spring caused no major issues. The blocked catch basins by the development project on 51 Street are being monitored regularly for pooling run-off and sucked dry when necessary. As much snow was hauled away as possible on the road edges and boulevards in this area to minimize the amount of pooling on the road surface.
- The spring melt period has afforded the staff time to service and repair equipment as they prepare for the upcoming maintenance season.
- Due to the extended spring melting season, surveying crews have not had an opportunity to finish their measurements/calculations of the catch basins and ditches regarding the drainage report for 51 Street. Crews expect to get their surveying complete during the last week of April. Then the engineer's report as to drainage solutions can be completed.
- Initial surveying, geo-tests, and engineering documents have been completed on this year's road reconstruction project. The project for 50th Avenue has now gone out for tender and the Town should be reviewing bids by the first week of May.
- Street sweeping will be starting at the beginning of May, weather dependent. Signs will be posted as to specific days and areas for the cleanup at the 4 main entrances to town. A notification will be posted on the Town website as well. Public Works thanks the public in advance for their assistance in removing their vehicles/objects from the roadways on the day they can expect a sweeping unit on their street.
- Staff replaced the floor drain sump pump in the fire hall large truck bay.
- One operator wrote and passed the government certification exams for Water Distribution I and Wastewater Collection I.
- The arena hockey season has been completed. The chiller plant was shut down on April 2 and the ice was removed on April 7. Staff are busy cleaning the concrete slab and other "end of season" maintenance in preparation for the start of the ball hockey season on April 21, 2026.
- After conducting a few interviews, two individuals have been hired for the Town's summer positions in the Parks and Rec department. They will be starting in early May.

Attachments

- Town Manager:
 - Action Item List
- Corporate Services Manager:
 - Variance Report
 - Quarterly Report

Town Manager Action List

Date: March 17, 2026
Reporting Period: March 13 – April 17, 2026
Submitted by: Bill Rogers, Chief Administrative Officer

Action Item	Status
<p>Rosieridge Waste Management Services Commission Council resolved to direct administration to enter into conversations with Rosieridge Waste Management Services Commission to explore coordinating waste collection across the region.</p>	<p>In progress</p>
<p>Proposed Park Renaming Survey Results Council accepts this report as information and directs administration to investigate the cost of signage for said parks.</p>	<p>Cost to be included as part of the 10-year capital plan.</p>
<p>Joint Use and Planning Agreement Council directs that the Town Manager and the Mayor sign the Joint Use and Planning Agreement.</p>	<p>Another JUPA meeting forthcoming to include the Greater St. Albert Catholic School Board.</p>
<p>Nature-Based Stormwater Project Council approved engaging Magna Engineering Services to work on a Nature-Based Stormwater Park and to continue working on grant funding opportunities, capital planning, and landowner negotiations as required for this project.</p>	<p>Ongoing</p>
<p>Resident Concern re: Neighbour Video Surveillance Council directs administration to consult legal and begin to plan for possible bylaw regarding video surveillance and drones.</p>	<p>In progress</p>
<p>Transport Trucks Council directs administration to look into alternatives to parking for transport trucks along Highway 28 and bring back at the February 24, 2026 Committee of the Whole meeting.</p>	<p>To be included as part of the Regional Transportation Study.</p>



Year-to-Date Variance Report (Unaudited)
 for the year ending December 31, 2026
 Reporting period: up to April 15, 2026

DEPARTMENT	REVENUES			EXPENSES			NET	NET	NET	% Change between Actual & Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance Actual-Budget	
General Municipal	130,127	129,069	1,059	124,720	125,252	(532)	5,408	3,817	1,591	29%
TOTAL MUNICIPAL	\$ 130,127.41	\$ 129,068.67	\$ 1,058.74	\$ 124,719.73	\$ 125,252.00	-\$ 532.27	\$ 5,408	\$ 3,817	\$ 1,591	42%
Election	-	-	-	-	-	0	-	-	-	#DIV/0!
Council	-	-	-	37,635	50,396	(12,761)	(37,635)	(50,396)	12,761	-34%
TOTAL COUNCIL	\$ -	\$ -	\$ -	\$ 37,635	\$ 50,396	-\$ 12,761	-\$ 37,635	-\$ 50,396	\$ 12,761	25%
Administration	12,618	11,297	1,321	199,057	243,420	(44,363)	(186,439)	(232,123)	45,684	-25%
EV Chargers	89	250	161	1,969	825	1,144	(1,880)	(575)	(1,305)	69%
TOTAL ADMINISTRATION	\$ 12,618	\$ 11,297	\$ 1,321	\$ 199,057	\$ 243,420	-\$ 44,363	-\$ 186,439	-\$ 232,123	\$ 45,684	20%
Fire Services	11,141	10,950	191	34,016	40,235	(6,219)	(22,875)	(29,285)	6,410	-28%
Emergency Services	-	-	-	6,346	7,272	(926)	(6,346)	(7,272)	926	-15%
Bylaw	1,161	1,017	144	11,544	30,333	(18,789)	(10,383)	(29,317)	18,933	-182%
TOTAL PROTECTIVE SERVICES	\$ 12,302	\$ 11,967	\$ 336	\$ 51,906	\$ 77,840	-\$ 25,933	-\$ 39,604	-\$ 65,873	\$ 26,269	40%
Municipal Planning	4,287	3,333	954	13,024	42,063	- 29,040	(8,737)	(38,730)	29,993	-343%
Economic Development	-	-	-	12,886	44,203	- 31,317	(12,886)	(44,203)	31,317	-243%
Safe Communities	-	-	-	-	220	- 220	-	(220)	220	#DIV/0!
TOTAL PLANNING & DEVELOPMEN	\$ 4,287	\$ 3,333	\$ 954	\$ 25,909	\$ 86,266	-\$ 60,357	-\$ 21,622	-\$ 82,933	\$ 61,310	74%
Public Works - Roads	50	-	50	110,403	218,916	(108,513)	(110,353)	(218,916)	108,563	-98%
Storm Sewer & Drain	-	-	-	28,262	8,738	19,524	(28,262)	(8,738)	(19,524)	69%
Water	142,666	147,566	4,900	152,785	187,114	(34,329)	(10,119)	(39,549)	29,429	-291%
Sewer	111,402	114,949	3,547	99,077	167,416	(68,340)	12,325	(52,467)	64,792	526%
Garbage	30,551	31,960	1,409	22,905	42,565	(19,660)	7,645	(10,605)	18,250	239%
Cemetery	6,125	2,000	4,125	3,623	5,291	(1,668)	2,502	(3,291)	5,793	232%
TOTAL PUBLIC WORKS	\$ 290,793	\$ 296,475	-\$ 5,681	\$ 417,056	\$ 630,041	-\$ 212,985	-\$ 126,262	-\$ 333,566	\$ 207,303	62%
FCSS	13,744	24,748	11,004	20,047	41,910	21,863	(6,303)	(17,162)	10,859	-172%
TOTAL FCSS	\$ 13,744	\$ 24,748	-\$ 11,004	\$ 20,047	\$ 41,910	-\$ 21,863	-\$ 6,303	-\$ 17,162	\$ 10,859	63%
Parks	66,551	67,689	1,138	25,446	50,160	(24,713)	41,104	17,529	23,575	57%
Arena	144,680	173,769	29,089	117,318	144,090	(26,771)	27,362	29,679	(2,317)	-8%
Recreation	199,018	201,050	2,032	22,824	42,457	(19,634)	176,194	131,312	44,883	25%
TOTAL REC & COMMUNITY SERVICE	\$ 410,249	\$ 241,458	-\$ 32,259	\$ 165,588	\$ 236,706	-\$ 71,118	\$ 244,661	\$ 178,521	\$ 66,140	37%
Library	-	-	-	35,378	38,221	(2,843)	(35,378)	(38,221)	2,843	-8%
TOTAL LIBRARY	\$ -	\$ -	\$ -	\$ 35,378	\$ 38,221	-\$ 2,843	-\$ 35,378	-\$ 38,221	\$ 2,843	7%
Total Excl. General Municipal	\$ 743,993	\$ 589,277	-\$ 46,334	\$ 952,575	\$ 1,404,800	-\$ 452,224	-\$ 208,582	-\$ 815,522	\$ 606,940	-291%
Total Incl. General Municipal	\$ 874,121	\$ 718,346	-\$ 45,275	\$ 1,077,295	\$ 1,530,052	-\$ 452,757	-\$ 203,175	-\$ 811,706	\$ 608,531	

Variance Report Notes

Reporting Period: up to April 15, 2026

Municipal:

Penalties collected on taxes for the year are \$4,221 over budget.
Franchise fee revenues are currently under budget by \$6,803 and investment revenue is \$3,640 over budget.

Administration

Sales of goods and services are over budget by \$1,321.
Consultants is over budget by \$52,500 for temporary CAO services, but this should be offset by wages and salaries. Consultants was not budgeted for.

Roads, Water & Sewer:

Water sales are under budget by \$2,267.
Bulk water sales are under budget by \$19,445.
Penalties are over budget by \$456.
Sewer sales were under budget by \$3,547.
Revenues in water and sewer fluctuate throughout the year;
Bulk water sales can fluctuate based on seasons.
Garbage sales are under budget by \$1,409. This can fluctuate throughout the seasons as well, due to landfill usage.
Expenses overall are currently under budget for water, wastewater, and garbage services.

Storm Water

Expenses for contracted services are for the 51st street drainage project. Revenues for this project are approved from reserves.
Reserve transfers are completed at year-end.

Economic Development & Planning:

Municipal planning sales are over budget by \$1,645, and business licenses are under budget by \$525.

FCSS & Community Services:

The first quarterly payment of the FCSS grant has been received, \$11,099.
Rentals and program fees are under budget by \$905, mainly due to timing.

Cemetery:

Plot sales are over budget by \$1,550 and open and close fees are over budget by \$2,575.

Recreation, Parks & Arena

The Sturgeon Recreation Funding Grant has been received, a total of \$352,256 which includes \$60,000 towards capital. The operating funds are allocated between parks, recreation, and the arena. The budgeted amount for the grant was \$350,791.
The arena sales are under budget by \$30,429.



Finance Quarterly Report

Q1 – January 1 to March 31, 2026

The following report presents departmental operating and capital revenues and expenditures for the first quarter of the 2026 fiscal year, encompassing actual financial results from January 1 to March 31, 2026.

The purpose of this report is to provide Council with a clear and comprehensive overview of the Town's financial performance to date, enabling informed oversight and fiscal accountability.

Staff closely monitors all purchases and expenditures to ensure they remain within the approved budget parameters, with ongoing efforts to identify efficiencies and cost savings where feasible.

Pursuant to Council's direction, consultant costs have been segregated into dedicated general ledger accounts to enhance the accuracy and transparency of financial reporting. Consultant expenditures include professional services such as engineering, property assessment, accounting and auditing, and municipal planning and development support. Not all departments have incurred consultant-related costs during this reporting period; however, their inclusion provides a more detailed and transparent representation of the Town's financial activity.

This report has been prepared with care and due diligence to ensure the information presented is accurate, consistent, and reflective of current financial conditions.

At the time of preparing this report, the budget values represent the interim budget approved by Council. A final budget will need to be approved by Council in May.

GENERAL MUNICIPAL

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
TAXATION (INCLUDING REQUISITIONS)	17,491	2,379,124	- 2,361,633	-13502%
FRANCHISE FEES	74,996	245,396	- 170,400	-227%
INVESTMENTS	37,640	102,000	- 64,360	-171%
TOTAL REVENUES	130,127	2,726,520	- 2,596,393	-1995%
Expenses:				
TAXATION REQUISITIONS	124,720	456,008	- 331,288	-266%
TOTAL EXPENSES	124,720	456,008	- 331,288	-266%
Net Surplus (Deficit)	5,408	2,270,512	- 2,265,104	-41887%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Tax revenue has not been levied yet, as tax notices are anticipated to be sent out in May. Penalties on taxes have been collected in the amount of \$17,491.

Franchise fees are above budget for the first quarter, though these can fluctuate throughout the year based on the delivery tariff revenue from ATCO and the transmission and distribution revenue from Fortis. Both these revenue sources are affected by customer usage as well as weather conditions.

Investment revenue is collected from the funds in our ATB Business operating account. Currently, investment revenue is over the expected budget for the first quarter by \$12,140. This fluctuates as well throughout the year based on the balance in the account and on the rate of interest. Generally, we have seen approximately \$12,000 in revenue per month.

Taxation requisitions include the ASFF school requisitions and the Homeland Housing seniors' requisition. The school requisition is on budget and the seniors' requisition is slightly under budget by \$532 for the first quarter.

ADMINISTRATION

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	5,776	17,390	(11,614)	-67%
TRANSFERS FROM RESERVES	5,500	0	5,500	#DIV/0!
TOTAL REVENUES	11,276	17,390	(6,114)	-35%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	65,276	434,298	(369,022)	-85%
CONSULTANTS & PROFESSIONAL FEES	37,500	31,405	6,095	19%
CONTRACTED SERVICES & RENTALS	24,333	92,444	(68,111)	-74%
GOODS & SUPPLIES	2,850	17,447	(14,597)	-84%
INSURANCE	32,138	31,313	825	3%
LEGAL SERVICES	186	15,000	(14,814)	-99%
MEMBERSHIPS & REGISTRATIONS	2,222	5,650	(3,428)	-61%
OTHER - FINANCE CHARGES/DEBENTURES	557	9,280	(8,723)	-94%
TRANSFERS TO RESERVES	0	20,000	(20,000)	-100%
UTILITIES	1,884	13,842	(11,958)	-86%
TOTAL EXPENSES	166,946	670,679	(503,733)	-75%
Net Surplus (Deficit)	(155,670)	(653,289)	497,619	-76%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Sales and user fees encompass revenue generated from tax certificates, landfill permit replacements, NSF fees, and administrative charges for utility arrears services. Sales also include the rental income from the basement rental to the Bon Accord Out of School Care program of \$1,200 per month.

The transfer from reserves is currently a transfer from last year's surplus to cover the emergency lighting upgrade costs approved by council resolution. (*Emergency lighting repair/replacement up to \$3,300 funded by surplus taxation revenue collected per Resolution #25-287 and \$2,200 re-allocated from road revenue from the sale of asphalt millings.*)

Consultants and professional fees include the services for the auditor and assessment fees, which have not yet been received. The Consultants' total of \$37,500 is for services from Bloom and contracted CAO services. These are unbudgeted but offset by the CAO wages and salaries budget.

Memberships and registration fees include Brownlee Emerging Trends, Alberta Municipal Clerks Association membership, Municipal Leader's Caucus, and staff training.

There were no *unplanned expenses* in the first quarter.

EV CHARGERS

	Actual YTD 2026	Budget YTD 2026	\$ Variance <i>Actual-Budget</i>	% Variance <i>Actual-Budget</i>
Revenue:				
SALES & USER FEES	89	750	(661)	-88%
TOTAL REVENUES	89	750	(661)	-88%
Expenses:				
CONTRACTED SERVICES & RENTALS	25	6,052	(6,027)	-100%
GOODS & SUPPLIES	0	0	0	#DIV/0!
TOTAL EXPENSES	25	6,052	(6,027)	-100%
Net Surplus (Deficit)	64	(5,302)	5,366	-101%

YTD from January 1, 2026 to March 31, 2026

Variations (Actual to Budget to date)

Sales and user fees are minimal for the first quarter.

Contracted services and rentals include monthly fees from customer usage of the chargers for the first quarter.

There were no *unplanned expenses* in the first quarter.

COUNCIL

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
TOTAL REVENUES	0	0		
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	19,132	101,512	(82,380)	-81%
CONTRACTED SERVICES & RENTALS	1,104	4,416	(3,312)	-75%
GOODS & SUPPLIES	370	2,600	(2,230)	-86%
INSURANCE	2,468	2,935	(467)	-16%
MEMBERSHIPS & REGISTRATIONS	4,702	17,775	(13,073)	-74%
UTILITIES	289	1,547	(1,258)	-81%
TOTAL EXPENSES	28,065	130,785	(102,720)	-79%
Net Surplus (Deficit)	(28,065)	(130,785)	102,720	-79%

YTD from January 1, 2026 to March 31, 2026

Variations (Actual to Budget to date)

Contracted services are the IT managed services allocation for Council, which are on budget for the quarter.

Memberships and registrations include the ABMunis membership, Brownlee Emerging Trends, and the Alberta Municipal Leader's Caucus.

There were no *unplanned expenses* in the first quarter.

ELECTION

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
TOTAL REVENUES	0	0	0	#DIV/0!
Expenses:				
GOODS & SUPPLIES	0	2,000	(2,000)	-100%
TOTAL EXPENSES	0	2,000	(2,000)	-100%
Net Surplus (Deficit)	0	(2,000)	2,000	-100%

YTD from January 1, 2026 to March 31, 2026

Variations (Actual to Budget)

Elections expenses are not expected during the year.

BYLAW

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	961	3,050	(2,089)	-68%
GRANTS	0	46,000	(46,000)	-100%
TOTAL REVENUES	961	49,050	(48,089)	-98%
Expenses:				
CONTRACTED SERVICES & RENTALS	11,544	119,176	(107,632)	-90%
GOODS & SUPPLIES	0	250	(250)	-100%
LEGAL SERVICES	0	22,000	(22,000)	-100%
TOTAL EXPENSES	11,544	141,426	(129,882)	-92%
Net Surplus (Deficit)	(10,583)	(92,376)	81,793	-89%

YTD from January 1, 2026 to March 31, 2026

Variances (Actual to Budget to date)

Sales and user fees revenue includes fines distributions received from the government from RCMP/bylaw fines issued in the area as well as animal licenses.

The portion of the LGFF operating grant, \$46,000, is budgeted to offset bylaw services, but has not yet been received.

Contracted services expenses are the bylaw services from Sturgeon County, which are in line with the budget.

There were no *unplanned expenses* in the first quarter.

EMERGENCY MANAGEMENT

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
TOTAL REVENUES	0	0		#DIV/0!
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	5,553	20,776	(15,223)	-73%
GOODS & SUPPLIES	0	500	(500)	-100%
MEMBERSHIPS & REGISTRATIONS	0	6,200	(6,200)	-100%
TOTAL EXPENSES	5,553	27,476	(21,923)	-80%
Net Surplus (Deficit)	(5,553)	(27,476)	21,923	-80%

YTD from January 1, 2026 to March 31, 2026

Variances (Actual to Budget to date)

Memberships and registrations include the expense for SREMP membership, which hasn't been received yet.

There were no *unplanned expenses* in the first quarter.

FIRE

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	11,141	10,950	191	2%
TOTAL REVENUES	11,141	10,950	191	2%
Expenses:				
CONTRACTED SERVICES & RENTALS	32,154	41,530	(9,376)	-23%
TRANSFERS TO RESERVES	0	10,000	(10,000)	-100%
UTILITIES	1,318	7,811	(6,493)	-83%
TOTAL EXPENSES	33,471	59,341	(25,870)	-44%
Net Surplus (Deficit)	(22,330)	(48,391)	26,061	-54%

YTD from January 1, 2026 to March 31, 2026

Variances (Actual to Budget to date)

Sales and user fees are the rental of the fire hall received from Sturgeon County per the agreement.

Contracted services include the agreement for fire services from Sturgeon County, which are \$156 over budget. The contract states that increases for the budget year will be 2% or CPI, whichever is greater, and the budget estimated an increase of 3%.

There were no *unplanned expenses* in the first quarter.

PLANNING

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	3,835	7,000	(3,165)	-45%
TRANSFERS FROM RESERVES	0	12,784	(12,784)	-100%
TOTAL REVENUES	3,835	19,784	(15,949)	-81%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	0	2,300	(2,300)	-100%
CONSULTANTS & PROFESSIONAL FEES	5,953	29,715	(23,762)	-80%
CONTRACTED SERVICES & RENTALS	158	1,145	(987)	-86%
GOODS & SUPPLIES	0	1,960	(1,960)	-100%
LEGAL SERVICES	1,280	35,000	(33,721)	-96%
OTHER - FINANCE CHARGES/DEBENTURES	0	12,590	(12,590)	-100%
UTILITIES	46	125	(79)	-63%
TOTAL EXPENSES	7,437	82,835	(75,398)	-91%
Net Surplus (Deficit)	(3,601)	(63,051)	59,450	-94%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Sales and user fees are from licenses and permits.

The consultants and professional fees include the following:

- Planning and development services, \$3,292
- Engineering services, \$1,013

There were no *unplanned expenses* in the first quarter.

DEVELOPMENT

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
TOTAL REVENUES	0	0	0	#DIV/0!
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	9,530	102,681	(93,151)	-91%
CONTRACTED SERVICES & RENTALS	2,757	11,729	(8,972)	-76%
GOODS & SUPPLIES	(959)	5,120	(6,079)	-119%
MEMBERSHIPS & REGISTRATIONS	0	4,160	(4,160)	-100%
UTILITIES	474	5,053	(4,579)	-91%
TOTAL EXPENSES	11,802	128,743	(116,941)	-91%
Net Surplus (Deficit)	(11,802)	(128,743)	116,941	-91%

YTD from January 1, 2026 to March 31, 2026

Variations (Actual to Budget to date)

Contracted services and rentals include expenses for IT managed services and the allocation for the website, which are in line with the budget.

There were no *unplanned expenses* in the first quarter.

SAFE COMMUNITIES

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	0	60	(60)	-100%
TOTAL REVENUES	0	60	(60)	-100%
Expenses:				
GOODS & SUPPLIES	0	700	(700)	-100%
TOTAL EXPENSES	0	700	(700)	-100%
Net Surplus (Deficit)	0	(640)	640	-100%

YTD from January 1, 2026 to March 31, 2026

Variations (Actual to Budget to date)

Currently no expenditures have occurred for the first quarter.

FCSS

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	1,447	7,650	(6,203)	-81%
GRANTS	11,099	48,996	(37,897)	-77%
OTHER REVENUES	1,000	0	1,000	#DIV/0!
TRANSFERS FROM RESERVES	0	0	0	#DIV/0!
TOTAL REVENUES	13,546	56,646	(43,100)	-76%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	13,079	87,287	(74,208)	-85%
CONTRACTED SERVICES & RENTALS	1,661	10,284	(8,623)	-84%
GOODS & SUPPLIES	1,787	22,765	(20,978)	-92%
INSURANCE	250	300	(50)	-17%
MEMBERSHIPS & REGISTRATIONS	0	975	(975)	-100%
TOWN DONATIONS	0	1,500	(1,500)	-100%
UTILITIES	307	2,747	(2,440)	-89%
TOTAL EXPENSES	17,083	125,858	(108,775)	-86%
Net Surplus (Deficit)	(3,537)	(69,212)	65,675	-95%

YTD from January 1, 2026 to March 31, 2026

Variations (Actual to Budget to date)

Revenue from the sales and user fees includes program revenue collected from community art night and community field trips. Other revenues are a \$1,000 donation towards the seniors' BBQ.

The FCSS grant for the year is \$44,396, and the first quarter payment of \$11,099 has been received.

Contracted services for IT are currently within budget.

Supplies include expenses for art nights, community field trips, and Easter programming.

There were no *unplanned expenses* in the first quarter.

RECREATION

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	515	9,200	(8,685)	-94%
DONATIONS & SPONSORSHIPS	0	4,350	(4,350)	
GRANTS	197,263	199,083	(1,820)	-1%
TOTAL REVENUES	197,778	212,633	(14,855)	-7%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	16,444	68,436	(51,992)	-76%
CONTRACTED SERVICES & RENTALS	1,661	38,343	(36,682)	-96%
GOODS & SUPPLIES	806	14,335	(13,529)	-94%
MEMBERSHIPS & REGISTRATIONS	300	285	15	5%
TOWN DONATIONS	200	10,125	(9,925)	-98%
TRANSFERS TO RESERVES	0	120,000	(120,000)	-100%
UTILITIES	271	2,049	(1,778)	-87%
TOTAL EXPENSES	19,682	253,573	(233,891)	-92%
Net Surplus (Deficit)	178,096	(40,940)	219,036	-535%

YTD from January 1, 2026 to March 31, 2026

Variances (Actual to Budget to date)

Sales are from pickleball user fees from the first quarter. The grant is the allocation from the Sturgeon Recreation Grant.

Contracted services include IT managed services currently which are in budget.

The town donation is \$200 towards student memberships at the Bon Accord public library.

There were no *unplanned expenses* in the first quarter.

ROADS

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	0	13,250	(13,250)	-100%
TOTAL REVENUES	0	13,250	(13,250)	-100%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	49,288	180,646	(131,358)	-73%
CONTRACTED SERVICES & RENTALS	9,379	82,503	(73,124)	-89%
FUEL	3,222	28,550	(25,328)	-89%
GOODS & SUPPLIES	6,041	51,500	(45,459)	-88%
INSURANCE	15,090	16,202	(1,112)	-7%
OTHER - FINANCE CHARGES/DEBENTURES	0	18,886	(18,886)	-100%
REPAIRS & MAINTENANCE	4,728	14,500	(9,772)	-67%
TRANSFERS TO RESERVES	0	25,000	(25,000)	-100%
UTILITIES	10,294	105,867	(95,573)	-90%
TOTAL EXPENSES	98,042	523,654	(425,612)	-81%
Net Surplus (Deficit)	(98,042)	(510,404)	412,362	-81%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Contracted services and rentals include general monthly expenses for managed IT services, Work Alone app, and cleaning services.

The goods & supplies budget includes general shop supplies.

There were no *unplanned expenses* in the first quarter.

STORM

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
TOTAL REVENUES	0	0	0	#DIV/0!
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	6,571	25,243	(18,672)	-74%
CONTRACTED SERVICES & RENTALS	20,739	0	20,739	#DIV/0!
GOODS & SUPPLIES	0	2,000	(2,000)	-100%
REPAIRS & MAINTENANCE	0	1,000	(1,000)	-100%
TRANSFERS TO RESERVES	0	22,296	(22,296)	-100%
TOTAL EXPENSES	27,310	50,539	(23,229)	-46%
Net Surplus (Deficit)	(27,310)	(50,539)	23,229	-46%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Contracted services include expenses for the 51st and Hwy 28 drainage project. The expense of \$230,000 was approved by Council with funding to come from the Stormwater reserve, Resolution #25-494.

There were no *unplanned expenses* in the first quarter.

WATER

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	100,534	590,263	(489,729)	-83%
GRANTS	0	13,250	(13,250)	-100%
TOTAL REVENUES	100,534	603,513	(502,979)	-83%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	38,394	151,384	(112,990)	-75%
CONTRACTED SERVICES & RENTALS	3,658	63,555	(59,897)	-94%
GOODS & SUPPLIES	557	5,323	(4,766)	-90%
INSURANCE	8,143	8,743	(600)	-7%
MEMBERSHIPS & REGISTRATIONS	0	490	(490)	-100%
OTHER - FINANCE CHARGES/DEBENTURES	50,049	106,392	(56,343)	-53%
REPAIRS & MAINTENANCE	0	0	0	#DIV/0!
TRANSFERS TO RESERVES	0	38,444	(38,444)	-100%
UTILITIES	45,842	216,114	(170,272)	-79%
TOTAL EXPENSES	146,642	590,445	(443,803)	-75%
Net Surplus (Deficit)	(46,109)	13,068	(59,177)	-453%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Water sales are under budget by \$3,991 for the first quarter and bulk water sales are under budget by \$11,335 for the first quarter. Water sales for both utility accounts and bulk water are impacted by customer usage and can fluctuate throughout the seasons. Penalties on utility bills are over budget by \$1,015.

Contracted services include expenditures to date for IT managed services, the Work Alone app, and bulk water web services through Flowpoint.

Utilities include water purchases from the commission, which are under budget by \$4,362 as well as power and gas. Power is under budget by \$2,474, while gas is under budget by \$842.

The debenture payment expenditures include payment for the debenture for the water reservoir and an allocation for the solar farm debenture.

There were no *unplanned expenses* in the first quarter.

WASTEWATER

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	71,438	459,796	(388,358)	-84%
TOTAL REVENUES	71,438	431,796	(360,358)	-83%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	31,365	120,313	(88,948)	-74%
CONTRACTED SERVICES & RENTALS	2,258	90,614	(88,356)	-98%
GOODS & SUPPLIES	670	5,322	(4,652)	-87%
INSURANCE	2,785	2,990	(205)	-7%
OTHER - FINANCE CHARGES/DEBENTURES	0	18,886	(18,886)	-100%
REPAIRS & MAINTENANCE	0	2,500	(2,500)	-100%
TRANSFERS TO RESERVES	0	42,296	(42,296)	-100%
UTILITIES	56,746	269,948	(213,202)	-79%
TOTAL EXPENSES	93,823	552,869	(459,046)	-83%
Net Surplus (Deficit)	(22,385)	(121,073)	98,688	-82%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Wastewater sales are currently under budget by \$5,185 for the first quarter. Similar to water, sales are impacted by customer usage and can fluctuate throughout the seasons.

Contracted services include expenditures to date for IT managed services and the Work Alone app.

Wastewater services to Arrow Utilities are under budget by \$6,313. These numbers are affected by usage. Power and gas are also under budget by a total of \$3,874.

There were no *unplanned expenses* in the first quarter.

WASTE COLLECTION

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	20,392	127,840	(107,448)	-84%
TOTAL REVENUES	20,392	127,840	(107,448)	-84%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	8,371	32,177	(23,806)	-74%
CONTRACTED SERVICES & RENTALS	8,515	92,999	(84,484)	-91%
GOODS & SUPPLIES	223	1,173	(950)	-81%
TRANSFERS TO RESERVES	0	10,880	(10,880)	-100%
UTILITIES	19	109	(90)	-83%
TOTAL EXPENSES	17,128	137,338	(120,210)	-88%
Net Surplus (Deficit)	3,265	(9,498)	12,763	-134%

YTD from January 1, 2026 to March 31, 2026

Variances (Actual to Budget to date)

Waste collection sales are over budget by \$915 for the first quarter. These numbers are affected by landfill usage, bin replacement costs, and increases or decreases in households utilizing the service.

Contracted services include expenditures of GFL Environmental for waste collection, which is under budget to date by \$557 for the first quarter and Roseridge landfill weights, which are over budget by \$1,334 for the first quarter.

There were no *unplanned expenses* in the first quarter.

CEMETERY

	Actual YTD 2026	Budget YTD 2026	\$ Variance <i>Actual-Budget</i>	% Variance <i>Actual-Budget</i>
Revenue:				
SALES & USER FEES	5,245	10,000	(4,755)	-48%
TOTAL REVENUES	5,245	10,000	(4,755)	-48%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	3,140	12,155	(9,015)	-74%
CONTRACTED SERVICES & RENTALS	0	500	(500)	-100%
GOODS & SUPPLIES	0	500	(500)	-100%
REPAIRS & MAINTENANCE	0	1,500	(1,500)	-100%
TOTAL EXPENSES	3,140	14,655	(11,515)	-79%
Net Surplus (Deficit)	2,105	(4,655)	6,760	-145%

YTD from January 1, 2026 to March 31, 2026

Variance (Actual to Budget to date)

Open and close fees are \$2,305 to date and plot sales are \$2,450.

There were no *unplanned expenses* in the first quarter.

PARKS

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	5,000	25,950	(20,950)	-81%
GRANTS	59,884	63,239	(3,355)	-5%
TOTAL REVENUES	64,884	89,189	(24,305)	-27%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	19,055	130,027	(110,972)	-85%
CONTRACTED SERVICES & RENTALS	1,649	15,244	(13,595)	-89%
GOODS & SUPPLIES	24	11,800	(11,776)	-100%
MEMBERSHIPS & REGISTRATIONS	0	716	(716)	-100%
OTHER - FINANCE CHARGES/DEBENTURES	0	5,780	(5,780)	-100%
REPAIRS & MAINTENANCE	0	6,000	(6,000)	-100%
UTILITIES	84	694	(610)	-88%
TOTAL EXPENSES	20,812	185,261	(164,449)	-89%
Net Surplus (Deficit)	44,072	(96,072)	140,144	-146%

YTD from January 1, 2026 to March 31, 2026

Variance (Actual to Budget to date)

Sales and user fees are the revenue from the rental of ball diamond #1 from Absolute Human Performance. The revenue is still receivable.

Grants include the Sturgeon Recreation Grant of \$59,884.

Contracted services include IT managed services for the first quarter.

There were no *unplanned expenses* in the first quarter.

ARENA

	Actual YTD 2026	Budget YTD 2026	\$ Variance Actual-Budget	% Variance Actual-Budget
Revenue:				
SALES & USER FEES	49,571	160,000	(110,429)	-69%
GRANTS	95,109	99,769	(4,660)	-5%
TRANSFERS FROM RESERVES	0	0	0	#DIV/0!
TOTAL REVENUES	144,680	259,769	(115,089)	-44%
Expenses:				
STAFFING - WAGES, CONTRIBUTIONS, TRAINING	51,801	189,452	(137,651)	-73%
CONTRACTED SERVICES & RENTALS	8,077	40,991	(32,914)	-80%
GOODS & SUPPLIES	24	8,000	(7,976)	-100%
INSURANCE	15,880	17,050	(1,170)	-7%
MEMBERSHIPS & REGISTRATIONS	63	842	(779)	-93%
OTHER - FINANCE CHARGES/DEBENTURES	25,822	57,939	(32,117)	-55%
REPAIRS & MAINTENANCE	0	7,500	(7,500)	-100%
TRANSFER TO CAPITAL	0	6,000	(6,000)	-100%
UTILITIES	7,074	61,529	(54,455)	-89%
TOTAL EXPENSES	108,740	389,303	(280,563)	-72%
Net Surplus (Deficit)	35,940	(129,534)	165,474	-128%

YTD from January 1, 2026 to March 31, 2026

Variations (Actual to Budget to date)

Arena sales are slightly lower this first quarter than they were in the first quarter of 2025. The grant is an allocation of the Sturgeon Recreation grant.

Contracted services and rentals include managed IT services and security monitoring and the following expenditures to date:

- Lift services \$5,690
- Ice blade sharpening services \$240

Debenture payments are for the ice plant debenture and an allocation for the solar farm debenture.

There were no *unplanned expenses* in the first quarter.

LIBRARY

	Actual YTD 2026	Budget YTD 2026	\$ Variance <i>Actual-Budget</i>	% Variance <i>Actual-Budget</i>
Revenue:				
TOTAL REVENUES	-	-	-	#DIV/0!
Expenses:				
CONTRACTED SERVICES & RENTALS	0	1,000	(1,000)	-100%
INSURANCE	0	1,456	(1,456)	-100%
MEMBERSHIPS & REGISTRATIONS	10,041	11,475	(1,434)	-12%
OTHER GRANTS - LIBRARY	24,945	49,889	(24,945)	
UTILITIES	392	4,701	(4,309)	-92%
TOTAL EXPENSES	35,378	68,521	(33,143)	-48%
Net Surplus (Deficit)	(35,378)	(68,521)	33,143	-48%

YTD from January 1, 2026 to March 31, 2026

Variiances (Actual to Budget to date)

Memberships and registrations include our payment to the Northern Lights Library system (NLLS) of \$8,486 and payment to the Bon Accord Public Library for the NLLS membership.

There were no *unplanned expenses* in the first quarter.

Capital Budget Projects		
General Capital Projects	Funding Source	Budgeted Cost
Transportation:		
50th Avenue Full Depth Reclamation	LGFF Grant/CCBF Grant	\$ 861,511
52nd Avenue cul-de-sac Road Rehabilitation	CCBF Grant	\$ 22,567
Sidewalk Replacement	CCBF Grant	\$ 40,000
Regional Transportation Project	Alberta Community Partnership Grant	\$ 200,000
Buildings:		
Administration Building Window Replacement	Facility Infrastructure Reserve	\$ 17,400
Arena Exit Door Replacement	Recreation Reserve	\$ 8,000
Fleet & Equipment:		
Arena Floor Scrubber	LGFF Operating Grant/Recreation Reserve	\$ 9,880
Indoor Station Compressor	General Reserve	\$ 5,000
Water:		
Vault Relocation	CCBF Grant	\$ 25,000
Fire Hydrant Replacement	Protective Services Reserve	\$ 30,000
Stormwater:		
Stormwater Park	DFPP Grant/FCM Grant/General Reserve/Unrestricted Surplus	\$ 2,000,000
51st Street Hwy 28 Drainage	Stormwater Reserve	\$ 230,000
Total Capital Projects		\$ 3,449,358

Variiances (Actual to Budget to date)

50th Avenue Road Project:

- Actual cost to date: \$10,060
- Status: Project ongoing

Floor Scrubber purchase

- Actual cost to date: \$9,880
- Status: Project completed
- The floor scrubber was originally in the budget for \$6,000 and required a council resolution (Resolution #26-018) to purchase at a higher than expected cost. This was an *unplanned increase in expense*.

RESERVES		Actual	Actual	Budgeted
Schedule Per Policy :		2024	2025	2026
OPERATING				
General Reserve	Schedule A-1	847,920	708,170	708,170
Community Services	Schedule A-2	6,917	4,417	4,417
Facility Infrastructure Reserve	Schedule A-3	56,628	47,301	44,401
Parks & Recreation Reserve	Schedule A-4	25,101	11,050	11,050
Protective Services - COPS	Schedule A-5	2,255	2,255	2,255
Snow Removal Reserve	Schedule A-6	15,000	15,000	15,000
CAPITAL				
Gateway Plan Reserve	Schedule B-1	14,471	11,496	11,496
Fleet & Equipment Reserve	Schedule B-2	10,552	1,577	7,697
Parks , Recreation, and Culture	Schedule B-3	100,000	333,881	472,668
Protective Services - Fire Reserve	Schedule B-4	86,506	72,350	52,350
Sewer System Projects	Schedule B-5	225,273	252,569	294,865
Storm Water System Projects	Schedule B-6	91,456	98,252	129,049
Transportation Projects	Schedule B-7	509,765	806,584	852,464
Veterans Park Reserve	Schedule B-8	11,853	11,853	11,853
Water System Projects	Schedule B-9	345,156	153,600	192,044
TOTALS		\$ 2,348,855	\$ 2,530,357	\$ 2,809,781
Unrestricted Surplus		\$ 1,478,507	\$ 1,072,807	unknown

*The reserve balance projected for 2026 includes the following impacts:

NEW BUSINESS	
Purchase of New Floor Scrubber for the Arena COUNCILLOR LARSON MOVED THAT Council approves the purchase of the Karcher floor scrubber at a cost of \$9,880.00 with \$6,000.00 of it from the LGFF grant in the 2026 capital interim budget and the remaining \$3,880.00 coming from Recreation Reserve funding.	26-018

**TOWN OF BON ACCORD
REQUEST FOR DECISION**

Meeting:	Regular Meeting of Council
Meeting Date:	April 21, 2026
Prepared by:	Jessica Spaidal, Legislative Services & Communications Supervisor
Title:	Library Board Appointments and Financial Reviewer Approval
Agenda Item No.	7.1

BACKGROUND/PROPOSAL

The Town recently received the attached letters from the Bon Accord Public Library Board. One requesting membership renewals for Melanie Philbrick and Vicki Foster and one requesting approval of Beverly Lehtonen as the board's financial reviewer.

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

As noted in the request letter, if appointed, Melanie Philbrick would enter a 4th term as a board member which would require 2/3 of Council to vote in favour of the appointment.

The recommended motions below are constructed using the recommended format outlined in the attached document from the Alberta Public Library Services Branch (PLSB).

STRATEGIC ALIGNMENT

Priority #5: Collaboration

- The Town of Bon Accord has strong, sustainable relationships to enhance municipal programs and services.

COSTS/SOURCES OF FUNDING

N/A

RECOMMENDED ACTIONS (by originator):

All of the following:

THAT Council appoints Melanie Philbrick to the Bon Accord Public Library Board for a 3-year term ending May 2, 2029.

AND

THAT Council appoints Vicki Foster to the Bon Accord Public Library Board for a 3-year term ending May 2, 2029.

AND

THAT Council approves Beverly Lehtonen as the Financial Reviewer of the 2025 Bon Accord Public Library Board accounts.



Box 749
Bon Accord, AB T0A 0K0
Phone: 780-921-2540
Fax: 780-921-2580
Web: www.bonaccordlibrary.ab.ca

April 2, 2026

Town of Bon Accord
Mayor and Council
Box 779
Bon Accord, AB
T0A 0K0

Dear Mayor Holden and Councilors,

We are writing to request your approval of appointments to our Library Board of Trustees.

Melanie Philbrick has completed her third term as a board trustee and would like to remain as a trustee. The rest of the board agrees that she continue as a trustee. According to the Libraries Act and Regulations, at least 2/3 of the whole council must pass a resolution stating that the member may be reappointed as a member for more that 3 consecutive terms.

Vicki Foster will have completed her first term as a board trustee on May 1, 2026 and she would like to continue for a second term. We are requesting your approval for a second 3-year term for Vicki

Thank you for your consideration on these matters. If you require further information, please contact our Board Chairperson, Brenda Gosbjorn at 780-218-1037.

Kindest Regards,

Brenda Gosbjorn,
Chairperson
On behalf of the entire Town of Bon Accord Library Board



Box 749
Bon Accord, AB T0A 0K0
Phone: 780-921-2540
Fax: 780-921-2580
Web: www.bonaccordlibrary.ab.ca

April 2, 2026

Town of Bon Accord
Mayor and Council
Box 779
Bon Accord, AB
T0A 0K0

Dear Mayor Holden and Councilors,

We are writing to request your approval for our Financial Reviewer of the 2025 Library Board accounts.

Beverly Lehtonen is a resident of Bon Accord and has moderate work experience in bookkeeping/accounting. She reviewed our accounts for the past few years and has agreed to review the accounts of the Bon Accord Public Library for us again this year.

Thank you for your consideration on this matter. If you require further information, please contact our Board Chairperson, Brenda Gosbjorn at 780-218-1037.

Kindest Regards,

Brenda Gosbjorn,
Chairperson
On behalf of the entire Town of Bon Accord Library Board

Resolving Issues with Library Board Appointments

A Guide for Municipal Library Boards and Municipalities

Introduction

Municipal library boards are independent corporations established and governed under the *Libraries Act*. In order for a board to carry out its business legally, and uphold its responsibilities as a corporation, it is crucial that all board members be appointed in accordance with legislation.

Improper appointments pose a significant legal risk to the library board, the individuals serving on the board, and the establishing municipality; therefore, it is necessary to correct any issues as soon as they become apparent. This resource will guide you through the process of ensuring your municipal library board is legally appointed now and in the future.

Appointment basics

As per the *Libraries Act*, section 4, a municipal library board shall consist of 5 to 10 members appointed by municipal council. Of those members, *up to 2* (i.e. 0, 1 or 2 members) may be councillors of the municipality that established the board. Council must appoint *all* members of the board, not just those members who are also councillors.

All members are appointed for a term of up to 3 years and an individual may be re-appointed for up to 2 additional consecutive terms. Should council wish to re-appoint an individual beyond 3 consecutive terms, a special resolution is required to authorize the re-appointment.

It is also important to note that the authority to appoint members to a municipal library board rests solely with the council of the municipality that established the board.

The council of a neighbouring municipality cannot appoint to a library board they did not have a formal legislated role in establishing, regardless of any other agreements that may be in place. A neighbouring municipality may *recommend* an individual to serve on the board but the appointment of that individual must be made by the council of the establishing municipality.

Similarly, a library board cannot appoint members on its own. The board may play a significant role in recruiting prospective members but no individual is legally a member of the board until appointed by council. Furthermore, an individual's term on the board is always based on the term as appointed by council and not their board elected term as chair (or any other officer position).

For more general information on appointments, please consult the Public Library Services Branch (PLSB) fact sheet *Appointments to the Municipal Library Board*.

Resolving appointment issues

When a potential issue with library board appointments is identified, it is important that it be addressed as soon as possible. Municipal library boards and their municipalities can work together through the following steps to ensure all board members are legally appointed.

1. Verify appointment status of current board members

The first step is to verify the appointment status of all current board members. Some or all of the individuals serving on the board may have already been properly appointed. At this stage, the goal is to confirm whether or not there is an issue to resolve and, if so, the extent of that issue.

In order for an individual to have been properly appointed, there must be record of a motion to appoint made by the council of the municipality that established the board. The motions must also appoint the individual for a term that has not yet expired. You will likely need to look back through council meeting minutes to find record of appointment motions for each board member.

If you do find evidence of board appointments in council meeting minutes, verify that the motions include the necessary components. If a motion to appoint an individual is unclear or incomplete, then the appointment is invalid and will need to be resolved. At a minimum, the motion should:

- Include the first and last name of the individual being appointed
- Use the legal name of the library board – as per the *Libraries Act*, section 3, the legal name of a municipal library board is always the “[Name of municipality] Library Board”
- Use the word appoint – language like approve, confirm, etc., is unclear and suggests an entity other than council has made the appointment
- Include a term length or term expiry date

The elements of a valid appointment apply to *all* individuals appointed to the municipal library board, including those individuals who are also councillors. While councillors will often be appointed to the board at council's annual organizational meeting, it is important to note that the library board is not a committee of council and has its own appointment requirements defined by the *Libraries Act*.

If you are unsure whether or not a motion to appoint is satisfactory, please consult with Public Library Services Branch.

If you are able to locate motions appointing all individuals currently serving on the board, and all terms are current (i.e. not expired), then there is no issue to resolve and you can proceed to step 4.

If you are unable to locate motions appointing some or all individuals currently serving on the board, or the motions are unclear, incomplete, or have expired terms, proceed to step 2.

2. Prepare a list of individuals to be appointed

The next step is to compile a list of all individuals who are currently serving on the board but have not been properly appointed as identified in step 1. This list will help municipal administration prepare a request for council to make the appointments.

The list only needs to include names of the individuals to be appointed but you may also wish to include their desired term expiry dates. This can be helpful in ensuring that the eventual appointments align with the expectations of the individual board members and minimize disruption to board operations.

Council has full discretion as to who is appointed and for what length of term. Input from the board is ultimately a recommendation and there is no guarantee that it will be followed entirely or at all.

3. Present a request for council decision

With a list of individuals to be appointed, work can begin on preparing a request for a council decision. How the request is prepared will depend on local practice; however, it is likely that municipal administration will draft the motion(s) and compile background information for council.

When drafting the motion(s), consider the following:

- Appointments can be made in a single motion or separate motions for each individual
- Motions should include the minimum required components as described in step 1
- Motions *should not* include the assignment of any officer positions (e.g. chair, treasurer) – as per the *Libraries Act*, section 32, it is the board that elects a chair and any other officers
- It is not necessary for appointments to be backdated or otherwise made retroactive

Special consideration should be given to the appointment term. While suggested term expiry dates may have been provided by the board, municipal administration and council may wish to strategically assign terms to achieve various outcomes.

For example, there may be a desire to have library board appointments always expire in the same month to streamline the annual appointment process. Similarly, there may be an opportunity to stagger expiry years to promote board continuity and avoid instances of a mass turnover.

Whatever is decided in regards to term length, it is recommended that the term be expressed in the motion with an expiry date that includes the month, day, and year. Alternatively, the term length can be expressed simply as X years (e.g. 3 years). In the latter scenario, the expiry date would be interpreted as X years from the date of the council meeting. In all cases, a term cannot exceed 3 years.

Here is a sample motion that includes all the required components and best practices:

*Motion to appoint the following individuals to the Village of Mountain
Library Board for the specified terms:*

*Linda Black – term expiry date October 31, 2022
Doug Murray – term expiry date October 31, 2022
Mark Smith – term expiry date October 31, 2023
Jane White – term expiry date October 31, 2023
Barbara Wilson – term expiry date October 31, 2024*

If the motion or motions meet all requirements, and are successfully passed by council, you can consider the appointment issues resolved.

4. Follow up to confirm legal appointments

Once legal appointments have been confirmed—i.e., there is record of valid appointment motions for all board members—ensure the board has been notified. Both the board and municipality should note the motion number(s) and term expiry dates to assist in tracking when re-appointments or new appointments will be needed. Depending on the circumstances, you may also wish to inform other stakeholders (e.g. neighbouring municipality, PLSB) of the successful appointments.

Improving the appointment process

Ensuring your municipal library board is properly appointed is an ongoing process. Below are some further considerations to help municipalities and their library boards improve the appointment process.

Collaborate on recruitment

While appointments may only be made by municipal council, it is best practice for municipalities to collaborate with their library board on recruitment.

Library boards can offer a unique perspective on the appointment process that municipalities should seek and value. For example, the library board will likely know best what characteristics, qualifications, and skills will benefit its work. The board is also more likely to have direct contact with community members who are interested in volunteering and can recommend those individuals for appointment.

Although the input of the board is always valuable, it is recommended that municipalities still play an active role in the process rather than simply rubber-stamping appointments. The authority to appoint is one of the primary ways a municipality ensures accountability from its library board so the responsibility should not be taken lightly.

Municipalities can consider getting more involved by assisting with the development of a recruitment strategy, advertising openings through municipal channels, and/or participating in the vetting process.

Work with neighbouring municipalities

Municipal library boards often service an area that extends beyond their municipal boundaries. Residents of a rural municipality, for example, may access public library service in a neighbouring town or village. In such cases, there may be a desire for participation from that neighbouring municipality.

While the council of a neighbouring municipality cannot appoint to the library board, they can make a *recommendation* and forward the name of the individual (or individuals) they would like to see appointed. The details of such an arrangement can be worked out between the municipalities as long as all board members are appointed by the council of the establishing municipality.

Track and communicate appointment terms

Both boards and municipalities should keep up-to-date records on the status of all library board appointments. Consider using or adapting the tracking template attached to this guide.

When an appointment is made, it's a good practice for the municipality to send a letter to both the board and individual board member informing them of the appointment and its terms. You will find a sample letter attached to this guide.

Finally, arrangements for re-appointments and new appointments should be made in advance of the current members' term expiry dates. This ensures no lapse in term for continuing members and helps avoid a situation where a board is operating with fewer members than intended for any period of time.

Support and resources

If you have questions, please contact Public Library Services Branch by phone at 780-427-4871 (toll free by dialing 310-0000 first) or by email at libraries@gov.ab.ca. Information is also available at www.albertalibraries.ca

**TOWN OF BON ACCORD
REQUEST FOR DECISION**

Meeting:	Regular Meeting of Council
Meeting Date:	April 21, 2026
Presented by:	Falon Fayant, Corporate Services Manager
Title:	CSAB Advisory Board Appointments
Agenda Item No.	7.2

BACKGROUND/PROPOSAL

The Community Services Advisory Board received three (3) member application renewal forms, which were reviewed at the board's most recent meeting on March 18th, 2026.

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

The board reviewed the three application renewals.

Shannon Loehr has submitted to renew as the seniors' representative on the board. Her term ended December 2025.

Anne Lawrence has submitted to renew as a member at large on the board. Her term ended December 2025.

Cryslin Temporal has submitted to renew as a member at large on the board. Her term ended December 2025.

The three community members have been valuable members of the community services advisory board.

STRATEGIC ALIGNMENT

Priority #2 – Community: The residents of Bon Accord live in a safe, connected, and attractive community.

COSTS/SOURCES OF FUNDING

NA

RECOMMENDED ACTION (by originator)

Both of the following:

THAT Council appoints Shannon Loehr to the Community Services Advisory Board as the senior's representative for a two-year term ending December 31, 2027.

AND

THAT Council appoints Anne Lawrence and Cryslin Temporal to the Community Services Advisory Board as members at large for two-year terms ending December 31, 2027.

**TOWN OF BON ACCORD
REQUEST FOR DECISION**

Meeting:	Regular Meeting of Council
Meeting Date:	April 21, 2026
Presented by:	Falon Fayant, Corporate Services Manager
Title:	Approval of 2025 Financial Statements
Agenda Item No.	7.3

BACKGROUND/PROPOSAL

Earlier in this meeting, Edward Telford with JDP Wasserman LLP presented the draft 2025 Financial Statements. The independent auditor’s report states the following opinion: In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2025, and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

Per Section 276(1) of the MGA, each municipality must prepare annual financial statements for the immediately preceding year.

As the financial information return must be submitted by May 1st, the financial statements must be approved at this meeting, or a special meeting will need to be held to approve them within the timeline.

In the past, following the approval of the financial statements, Council has directed administration to bring back recommendations regarding the unrestricted surplus value and potential transfers to restricted surplus. Given that the unrestricted surplus value for 2025 has remained relatively the same as 2024 (\$1,881,454 for 2025 compared to \$1,878,507) administration does not recommend making any transfers from unrestricted surplus.

STRATEGIC ALIGNMENT

Values Statement of **Stewardship**

- Administration and Council embody the responsible planning and management of our resources.

Values Statement of **Integrity**

- A Town of great moral character that promotes consistency, truthfulness, and trust.

Values Statement of **Transparency**

- Open and accountable to our residents and encourage open communication.

COSTS/SOURCES OF FUNDING

NA

RECOMMENDED ACTION (by originator)

THAT ... Council approves the 2025 audited financial statements as presented.

TOWN OF BON ACCORD
Financial Statements
For the Year Ended December 31, 2025

DRAFT

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Members of Council of Town of Bon Accord

The integrity, relevance and comparability of the data in the accompanying financial statements are the responsibility of management.

The financial statements are prepared by management in accordance with Canadian public sector accounting standards. They necessarily include some amounts that are based on the best estimates and judgements of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

JDP Wasserman LLP have been appointed by the Members of Council of Town of Bon Accord to express an opinion on the financial statements.

Bill Rogers
Interim CAO

Falon Fayant
Corporate Services Manager

Bon Accord, AB
April 21, 2026



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INDEPENDENT AUDITORS' REPORT

To the Members of Council of Town of Bon Accord

Opinion

We have audited the financial statements of Town of Bon Accord (the "Town"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2025, and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with ethical requirements that are relevant to our audit of financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (Members of Council) are responsible for overseeing the Town's financial reporting process.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta
April 21, 2026

Chartered Professional Accountants

TOWN OF BON ACCORD
Statement of Financial Position
As at December 31, 2025

	<u>2025</u>	<u>2024</u>
FINANCIAL ASSETS		
Cash and cash equivalents <i>(Note 2)</i>	\$ 5,586,182	\$ 5,363,523
Accounts receivable <i>(Note 3)</i>	990,083	363,764
Land held for resale	114,498	114,498
	<u>6,690,763</u>	<u>5,841,785</u>
LIABILITIES		
Accounts payable and accrued liabilities	298,006	445,428
Deposit liabilities	206,333	218,593
Deferred revenue <i>(Note 4)</i>	1,460,522	951,401
Long-term debt <i>(Note 5)</i>	1,537,445	1,705,799
Asset retirement obligations <i>(Note 7)</i>	1,414,398	1,359,998
	<u>4,916,704</u>	<u>4,681,219</u>
NET FINANCIAL ASSETS	<u>1,774,059</u>	<u>1,160,566</u>
NON-FINANCIAL ASSETS		
Prepaid expenses	35,277	5,012
Tangible capital assets <i>(Schedule 1)</i>	16,620,215	17,118,011
	<u>16,655,492</u>	<u>17,123,023</u>
ACCUMULATED SURPLUS <i>(Note 8)</i>	<u>\$ 18,429,551</u>	<u>\$ 18,283,589</u>
CONTINGENCY <i>(Note 15)</i>		
CONTRACTUAL OBLIGATIONS <i>(Note 16)</i>		

ON BEHALF OF COUNCIL:

_____ Mayor

_____ Councillor

TOWN OF BON ACCORD
Statement of Operations and Accumulated Surplus
For the Year Ended December 31, 2025

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
REVENUES			
Net municipal property taxes (Schedule 3)	\$ 1,832,239	\$ 1,838,912	\$ 1,746,465
User fees and sales of goods	1,075,188	1,090,306	1,050,368
Government transfers for operating (Schedule 4)	517,968	568,718	530,635
Franchise and concession contracts (Note 10)	254,084	233,357	238,950
Rentals	185,108	196,011	183,211
Investment income	126,224	178,840	214,720
Penalties and costs on taxes	39,970	37,964	48,763
Other revenues	2,000	8,431	-
Licenses and permits	6,500	7,071	4,650
Fines	3,050	6,186	6,520
	<u>4,042,331</u>	<u>4,165,796</u>	<u>4,024,282</u>
EXPENSES			
General administration	632,921	772,993	702,767
Parks and recreation	648,177	728,919	727,083
Roads, streets, walks, lighting	469,141	654,236	613,818
Water supply and distribution	479,729	575,032	595,352
Wastewater treatment and disposal	399,583	470,076	414,590
Land use planning, zoning and development	133,843	173,073	189,022
Waste management	138,137	140,787	140,047
Council and legislative	125,791	121,918	125,493
Family and community support services	121,839	109,103	113,496
Economic development	120,053	105,105	97,930
Storm sewers and drainage	85,683	100,177	31,449
Bylaw enforcement	142,698	87,427	130,449
Culture	65,181	65,380	61,007
Fire fighting and protective services	47,311	49,806	42,515
Disaster and emergency services	27,643	26,832	23,798
Cemetery	17,149	14,259	13,037
	<u>3,654,879</u>	<u>4,195,123</u>	<u>4,021,853</u>
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER	387,452	(29,327)	2,429
OTHER REVENUES (EXPENSES)			
Government transfers for capital (Schedule 4)	446,971	175,289	791,804
ANNUAL SURPLUS	834,423	145,962	794,233
ACCUMULATED SURPLUS - TO BEGIN YEAR	18,283,589	18,283,589	17,489,356
ACCUMULATED SURPLUS - END OF YEAR	<u>\$ 19,118,012</u>	<u>\$ 18,429,551</u>	<u>\$ 18,283,589</u>

TOWN OF BON ACCORD
Statement of Changes in Net Financial Assets
For the Year Ended December 31, 2025

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
ANNUAL SURPLUS	\$ 834,423	\$ 145,962	\$ 794,233
Amortization of tangible capital assets	-	761,811	749,861
Purchase of tangible capital assets	(482,671)	(264,015)	(436,433)
Use (acquisition) of prepaid expenses	-	(30,265)	28,297
	(482,671)	467,531	341,725
INCREASE IN NET FINANCIAL ASSETS	351,752	613,493	1,135,958
NET FINANCIAL ASSETS - BEGINNING OF YEAR	1,160,566	1,160,566	24,608
NET FINANCIAL ASSETS - END OF YEAR	\$ 1,512,318	\$ 1,774,059	\$ 1,160,566

TOWN OF BON ACCORD
Statement of Cash Flows
For the Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Annual surplus	\$ 145,962	\$ 794,233
Item not affecting cash and cash equivalents:		
Amortization of tangible capital assets	761,811	749,861
Asset retirement obligations accretion (Note 7)	54,400	52,308
	<u>962,173</u>	<u>1,596,402</u>
Changes in non-cash working capital:		
Accounts receivable	(626,319)	89,952
Accounts payable and accrued liabilities	(147,422)	(225,724)
Deposit liabilities	(12,260)	114,880
Deferred revenue	509,121	847,727
Prepaid expenses	(30,265)	28,297
	<u>(307,145)</u>	<u>855,132</u>
Cash flow from operating activities	<u>655,028</u>	<u>2,451,534</u>
INVESTING ACTIVITY		
Purchase of tangible capital assets	<u>(264,015)</u>	<u>(436,433)</u>
Cash flow used by investing activity	<u>(264,015)</u>	<u>(436,433)</u>
FINANCING ACTIVITY		
Repayment of long-term debt	<u>(168,354)</u>	<u>(163,910)</u>
Cash flow used by financing activity	<u>(168,354)</u>	<u>(163,910)</u>
CHANGE IN CASH AND CASH EQUIVALENTS	222,659	1,851,191
Cash and cash equivalents - beginning of year	<u>5,363,523</u>	<u>3,512,332</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 5,586,182	\$ 5,363,523

TOWN OF BON ACCORD
Schedule of Tangible Capital Assets
For the Year Ended December 31, 2025

(Schedule 1)

	Land	Land Improvements	Buildings	Engineered Structures	Machinery and Equipment	Vehicles	2025	2024
COST								
BALANCE, BEGINNING OF YEAR	\$ 175,611	\$ 1,230,196	\$ 3,571,680	\$ 23,464,406	\$ 1,606,613	\$ 509,411	\$ 30,557,917	\$ 30,121,484
Purchase of tangible capital assets	-	-	-	247,688	16,327	-	264,015	436,433
BALANCE, END OF YEAR	\$ 175,611	\$ 1,230,196	\$ 3,571,680	\$ 23,712,094	\$ 1,622,940	\$ 509,411	\$ 30,821,932	\$ 30,557,917
ACCUMULATED AMORTIZATION								
BALANCE, BEGINNING OF YEAR	\$ -	\$ 657,702	\$ 995,702	\$ 10,478,446	\$ 967,661	\$ 340,395	\$ 13,439,906	\$ 12,690,045
Amortization of tangible capital assets	-	82,440	109,926	446,735	90,435	32,275	761,811	749,861
BALANCE, END OF YEAR	\$ -	\$ 740,142	\$ 1,105,628	\$ 10,925,181	\$ 1,058,096	\$ 372,670	\$ 14,201,717	\$ 13,439,906
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	\$ 175,611	\$ 490,054	\$ 2,466,052	\$ 12,786,913	\$ 564,844	\$ 136,741	\$ 16,620,215	\$ 17,118,011
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS, 2024	\$ 175,611	\$ 572,494	\$ 2,575,978	\$ 12,985,960	\$ 638,952	\$ 169,016		\$ 17,118,011

Included in the net book value of tangible capital assets is work-in-progress of \$Nil (2024 - \$Nil).

TOWN OF BON ACCORD
Schedule of Equity in Tangible Capital Assets *(Schedule 2)*
For the Year Ended December 31, 2025

	2025	2024
BALANCE, BEGINNING OF YEAR	\$ 14,052,214	\$ 14,254,040
Purchase of tangible capital assets	264,015	436,433
Amortization of tangible capital assets	(761,811)	(749,861)
Repayment of capital long-term debt	168,354	163,910
Asset retirement obligations accretion <i>(Note 7)</i>	(54,400)	(52,308)
BALANCE, END OF YEAR	\$ 13,668,372	\$ 14,052,214
Equity in tangible capital assets is comprised of:		
Net book value of tangible capital assets <i>(Schedule 1)</i>	\$ 16,620,215	\$ 17,118,011
Capital portion of long-term debt <i>(Note 5)</i>	(1,537,445)	(1,705,799)
Asset retirement obligations <i>(Note 7)</i>	(1,414,398)	(1,359,998)
	\$ 13,668,372	\$ 14,052,214

TOWN OF BON ACCORD
Schedule of Property Taxes
For the Year Ended December 31, 2025

(Schedule 3)

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
TAXATION			
Real property taxes	\$ 2,297,073	\$ 2,293,679	\$ 2,174,779
REQUISITIONS			
Alberta School Foundation Fund	\$ 450,820	\$ 441,007	\$ 414,300
Homeland Housing	14,014	13,760	14,014
	<u>\$ 464,834</u>	<u>\$ 454,767</u>	<u>\$ 428,314</u>
NET MUNICIPAL PROPERTY TAXES	<u>\$ 1,832,239</u>	<u>\$ 1,838,912</u>	<u>\$ 1,746,465</u>

TOWN OF BON ACCORD
Schedule of Government Transfers
For the Year Ended December 31, 2025

(Schedule 4)

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
TRANSFERS FOR OPERATING			
Local government	\$ 344,791	\$ 343,211	\$ 339,408
Provincial government	168,977	221,307	187,027
Federal government	4,200	4,200	4,200
	<u>\$ 517,968</u>	<u>\$ 568,718</u>	<u>\$ 530,635</u>
TRANSFERS FOR CAPITAL			
Provincial government	\$ 446,971	\$ 175,289	\$ 756,804
Federal government	-	-	35,000
	<u>\$ 446,971</u>	<u>\$ 175,289</u>	<u>\$ 791,804</u>
TOTAL GOVERNMENT TRANSFERS	<u>\$ 964,939</u>	<u>\$ 744,007</u>	<u>\$ 1,322,439</u>

TOWN OF BON ACCORD
Schedule of Expenses by Object
For the Year Ended December 31, 2025

(Schedule 5)

	2025 (Budget) <i>(Note 12)</i>	2025 (Actual)	2024 (Actual)
Salaries, wages and benefits	\$ 1,552,066	\$ 1,478,608	\$ 1,389,712
Contracted and general services	1,193,892	1,032,633	987,139
Amortization of tangible capital assets	-	761,811	749,861
Materials, goods and utilities	785,824	748,851	724,637
Transfers to local boards and agencies	60,212	57,580	52,374
Interest on long-term debt	59,600	57,353	61,834
Provision for allowances	-	54,400	52,308
Bank charges and short-term interest	3,285	3,887	3,988
	\$ 3,654,879	\$ 4,195,123	\$ 4,021,853

TOWN OF BON ACCORD
Schedule of Segmented Disclosure
For the Year Ended December 31, 2025

(Schedule 6)

	General government	Protective services	Transportation services	Environmental services	Health and welfare	Planning and development	Recreation and culture	2025
REVENUES								
Net municipal property taxes	\$ 962,402	\$ 102,011	\$ 401,228	\$ -	\$ 37,595	\$ 223,666	\$ 112,010	\$ 1,838,912
User fees and sales of goods	8,437	-	-	1,041,961	30,134	-	9,774	1,090,306
Government transfers for operating	2,500	45,272	105,776	13,256	54,503	-	347,411	568,718
Franchise and concession contracts	233,357	-	-	-	-	-	-	233,357
Rentals	14,400	10,923	-	-	-	-	170,688	196,011
Investment income	178,840	-	-	-	-	-	-	178,840
Penalties and costs on taxes	28,224	-	-	9,740	-	-	-	37,964
Other revenues	-	-	5,056	-	875	2,500	-	8,431
Licenses and permits	-	-	-	-	-	7,071	-	7,071
Fines	-	6,186	-	-	-	-	-	6,186
	<u>\$ 1,428,160</u>	<u>\$ 164,392</u>	<u>\$ 512,060</u>	<u>\$ 1,064,957</u>	<u>\$ 123,107</u>	<u>\$ 233,237</u>	<u>\$ 639,883</u>	<u>\$ 4,165,796</u>
EXPENSES								
Salaries, wages and benefits	\$ 465,503	\$ 19,682	\$ 196,737	\$ 283,539	\$ 85,727	\$ 88,953	\$ 338,467	\$ 1,478,608
Contracted and general services	252,906	135,656	160,864	201,862	14,042	136,964	130,339	1,032,633
Materials, goods and utilities	27,079	9,054	152,963	448,741	21,838	6,323	82,853	748,851
Transfers to local boards and agencies	159	-	-	-	1,500	-	55,921	57,580
Interest on long-term debt	500	-	1,496	22,057	-	997	32,303	57,353
Provision for allowances	54,400	-	-	-	-	-	-	54,400
Bank charges and short-term interest	3,887	-	-	-	-	-	-	3,887
	<u>804,434</u>	<u>164,392</u>	<u>512,060</u>	<u>956,199</u>	<u>123,107</u>	<u>233,237</u>	<u>639,883</u>	<u>3,433,312</u>
NET REVENUE (DEFICIT) BEFORE AMORTIZATION OF TANGIBLE CAPITAL ASSETS	<u>\$ 623,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,758</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 732,484</u>
Amortization of tangible capital assets	<u>\$ 89,789</u>	<u>\$ 363</u>	<u>\$ 242,353</u>	<u>\$ 229,696</u>	<u>\$ 255</u>	<u>\$ 44,940</u>	<u>\$ 154,415</u>	<u>\$ 761,811</u>
NET REVENUE (DEFICIT)	<u>\$ 533,937</u>	<u>\$ (363)</u>	<u>\$ (242,353)</u>	<u>\$ (120,938)</u>	<u>\$ (255)</u>	<u>\$ (44,940)</u>	<u>\$ (154,415)</u>	<u>\$ (29,327)</u>

The accompanying notes form an integral part of these financial statements.
JDP Wasserman LLP /// Chartered Professional Accountants

TOWN OF BON ACCORD
Schedule of Segmented Disclosure
For the Year Ended December 31, 2024

(Schedule 7)

	General government	Protective services	Transportation services	Environmental services	Health and welfare	Planning and development	Recreation and culture	2024
REVENUES								
Net municipal property taxes	\$ 845,903	\$ 130,397	\$ 398,331	\$ -	\$ 38,768	\$ 210,533	\$ 122,533	\$ 1,746,465
User fees and sales of goods	6,818	-	754	1,000,120	35,518	110	7,048	1,050,368
Government transfers for operating	21,469	48,772	11,175	21,400	51,993	26,719	349,107	530,635
Franchise and concession contracts	238,950	-	-	-	-	-	-	238,950
Investment income	214,720	-	-	-	-	-	-	214,720
Rentals	14,400	10,709	-	-	-	-	158,102	183,211
Penalties and costs on taxes	40,738	-	-	8,025	-	-	-	48,763
Fines	-	6,520	-	-	-	-	-	6,520
Licenses and permits	-	-	-	-	-	4,650	-	4,650
	<u>\$ 1,382,998</u>	<u>\$ 196,398</u>	<u>\$ 410,260</u>	<u>\$ 1,029,545</u>	<u>\$ 126,279</u>	<u>\$ 242,012</u>	<u>\$ 636,790</u>	<u>\$ 4,024,282</u>
EXPENSES								
Salaries, wages and benefits	\$ 455,306	\$ 12,272	\$ 180,360	\$ 262,925	\$ 80,355	\$ 85,998	\$ 312,496	\$ 1,389,712
Contracted and general services	197,864	177,234	86,008	211,053	16,747	147,855	150,378	987,139
Materials, goods and utilities	28,915	6,892	142,129	422,527	28,554	6,981	88,639	724,637
Interest on long-term debt	588	-	1,763	24,779	-	1,178	33,526	61,834
Transfers to local boards and agencies	-	-	-	-	623	-	51,751	52,374
Provision for allowances	52,308	-	-	-	-	-	-	52,308
Bank charges and short-term interest	3,988	-	-	-	-	-	-	3,988
	<u>738,969</u>	<u>196,398</u>	<u>410,260</u>	<u>921,284</u>	<u>126,279</u>	<u>242,012</u>	<u>636,790</u>	<u>3,271,992</u>
NET REVENUE (DEFICIT) BEFORE AMORTIZATION OF TANGIBLE CAPITAL ASSETS	<u>\$ 644,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,261</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 752,290</u>
Amortization of tangible capital assets	\$ 89,290	\$ 363	\$ 235,007	\$ 228,707	\$ 255	\$ 44,940	\$ 151,299	\$ 749,861
NET REVENUE (DEFICIT)	<u>\$ 554,739</u>	<u>\$ (363)</u>	<u>\$ (235,007)</u>	<u>\$ (120,446)</u>	<u>\$ (255)</u>	<u>\$ (44,940)</u>	<u>\$ (151,299)</u>	<u>\$ 2,429</u>

The accompanying notes form an integral part of these financial statements.
JDP Wasserman LLP /// Chartered Professional Accountants

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES

The financial statements of Town of Bon Accord (the "Town") are the representations of management, prepared in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Town are as follows:

(a) Reporting Entity

The financial statements reflect the assets, liabilities, revenues and expenses, and cash flows of the reporting entity. The entity is comprised of all the organizations that are owned or controlled by the Town and are, therefore, accountable to Town Council for the administration of their financial affairs and resources.

The schedule of property taxes also includes requisitions that are not part of the reporting entity.

The financial statements exclude trust assets that are administered for the benefit of external parties.

(b) Basis of Accounting

The Town follows the accrual basis of accounting. Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenses are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized in the financial statements as revenues in the period that the events giving rise to the transfer occurred, providing the transfers are authorized, the Town has met any eligibility criteria, and reasonable estimates of the amounts can be made.

(c) Cash and Cash Equivalents

Cash and cash equivalents includes items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of 90 days or less at acquisition.

(d) Investments

Investments are recorded at cost. When there has been a loss in value that is other than a temporary decline, the respective investment is written-down to recognize the loss. Gains on principal protected notes are recognized as income when sold.

(e) Land Held for Resale

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks and street lighting are recorded as physical assets under the respective function.

(continues)

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES (continued)

(f) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the Statement of Changes in Net Financial Assets for the year (page 7).

(g) Inventories for Consumption

Inventories of materials and supplies for consumption are recorded at the lower of cost or net realizable value with cost determined using the average cost method.

(h) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Buildings	50 years
Engineered structures:	
Water system	45 - 75 years
Wastewater	45 - 75 years
Storm sewer	45 - 75 years
Roads	10 - 40 years
Electrical systems	25 years
Machinery and equipment	10 - 25 years
Vehicles	10 - 25 years
Land improvements	15 years

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue. Tangible capital assets received or purchased as part of a restructuring transaction are recorded at carrying value at the date of receipt and also are recorded as revenue.

Tangible capital assets under construction are not amortized until the asset is substantially complete and available for productive use. Those tangible capital assets not meeting this criteria are categorized as work-in-progress as of year-end.

Works of art for display are not recorded as tangible capital assets but are disclosed.

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

(continues)

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES (continued)

(i) Asset Retirement Obligations

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset at the financial statement date when there is a legal obligation for the Town to incur retirement costs, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at year-end. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset. The asset retirement cost is amortized over the useful life of the related asset. Asset retirement obligations which are incurred incrementally with the use of the asset are recognized in the period incurred with a corresponding asset retirement cost expensed in the period.

At each financial reporting date, the Town reviews the carrying amount of the liability. The Town recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset. The Town continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(j) Contaminated Sites

Contaminated sites are defined as a result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(k) Tax Revenue

Property taxes are recognized as revenue in the year they are levied.

Construction and borrowing costs associated with local improvement projects are recovered through annual special assessments during the period of the related borrowings. These levies are collectable from property owners for work performed by the Town and are recognized as revenue in the year in which the local improvement project is completed.

(continues)

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

1. ACCOUNTING POLICIES (continued)

(l) Requisition Over-levies and Under-levies

Requisition over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. If the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue. Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(m) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

The Town has used estimates to determine accrued liabilities including asset retirement obligations, tangible capital asset useful lives and well as provisions made for allowances for amounts receivable or any provision for impairment.

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

2. CASH AND CASH EQUIVALENTS

	2025	2024
Operating accounts	\$ 5,586,000	\$ 5,363,341
Cash on hand	182	182
	\$ 5,586,182	\$ 5,363,523

The Town has access to a revolving line of credit with a maximum limit of \$230,000. No amounts were drawn on the line of credit as at December 31, 2025 or 2024.

3. ACCOUNTS RECEIVABLE

	2025	2024
Receivable from other governments	\$ 696,462	\$ 135,114
Taxes and grants in place of taxes	108,898	60,893
Utility accounts	88,364	76,201
Trade and other	81,403	74,978
Goods and Services Tax recoverable	24,956	16,578
	1,000,083	363,764
Less: allowance for doubtful accounts	(10,000)	-
	\$ 990,083	\$ 363,764

4. DEFERRED REVENUE

Deferred revenue represents unspent externally restricted funds that are related to expenses that will be incurred in a future period.

	2025	2024
Drought and Flood Protection Program	\$ 584,471	\$ 630,000
Local Government Fiscal Framework - Capital	460,774	193,451
Canada Community Building Fund	192,003	73,267
Alberta Community Partnership	150,000	-
Prepaid bulk water	45,671	39,869
Other	17,519	4,730
Offsite levies	10,084	10,084
	\$ 1,460,522	\$ 951,401

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

5. LONG-TERM DEBT

	2025	2024
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$50,048 including interest at 3.023% maturing June 2032.	\$ 627,262	\$ 706,593
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$25,822 including interest at 5.270% maturing March 2043.	585,614	605,602
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$37,514 including interest at 1.592% maturing June 2030.	324,569	393,604
	\$ 1,537,445	\$ 1,705,799

Principal and interest payments are due as follows:

	Principal	Interest	Total
2026	\$ 172,941	\$ 53,826	\$ 226,767
2027	177,676	49,091	226,767
2028	182,565	44,202	226,767
2029	187,614	39,153	226,767
2030	155,314	33,939	189,253
Thereafter	661,335	344,515	1,005,850
	\$ 1,537,445	\$ 564,726	\$ 2,102,171

6. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town be disclosed as follows:

	2025	2024
Total debt limit	\$ 6,248,694	\$ 6,036,423
Total debt	(1,537,445)	(1,705,799)
Total debt limit remaining	\$ 4,711,249	\$ 4,330,624
Service on debt limit	\$ 1,041,449	\$ 1,006,071
Service on debt	(226,767)	(226,767)
Total service on debt limit remaining	\$ 814,682	\$ 779,304

The debt limit is calculated at 1.5 times revenues of the Town (as defined by Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenues. Incurring debt beyond these limits requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities which could be at financial risk if further debt is acquired. The calculation taken alone does not represent the stability of the Town. Rather, the financial statements must be interpreted as a whole.

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

7. ASSET RETIREMENT OBLIGATIONS

The Town owns various buildings and engineered structures which contain asbestos or are presumed to contain asbestos and, therefore, the Town is legally required to perform abatement activities upon renovation, demolition, or otherwise disturbing the related assets.

Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed.

Undiscounted future cash flows expected are approximately \$1,700,000 over many years.

The estimated total liability is based on the sum of discounted future cash flows for abatement activities using a discount rate of 4% (2024 - 4%) and assuming annual inflation of 3% (2024 - 3%).

The estimated liability as at December 31, 2025 is \$1,414,398 (2024 - \$1,359,998); with accretion expense increasing the estimated liability of \$54,400 (2024 - \$52,308).

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

8. ACCUMULATED SURPLUS

	2025	2024
Unrestricted surplus	\$ 1,881,454	\$ 1,878,507
Restricted surplus		
Operating reserves (Note 9)	819,220	873,021
Capital reserves (Note 9)	2,060,505	1,479,847
Equity in tangible capital assets (Schedule 2)	13,668,372	14,052,214
	\$ 18,429,551	\$ 18,283,589

9. RESTRICTED SURPLUS

	2025	2024
Operating Reserves		
General operating	\$ 808,170	\$ 847,920
Recreation	11,050	25,101
	\$ 819,220	\$ 873,021
Capital Reserves		
Road improvement	\$ 817,464	\$ 509,765
Parks & recreation	333,881	100,000
Stormwater	328,252	101,456
Sanitary sewer system	252,569	225,273
Water system	153,600	345,156
Fire	72,350	86,506
Facility infrastructure	55,791	59,618
Snow removal	15,000	15,000
Veterans park reserve	11,853	11,853
Cemetery	11,496	14,471
Roots of empathy reserve	4,417	6,917
Protective services - COPS	2,255	2,255
Equipment	1,577	1,577
	\$ 2,060,505	\$ 1,479,847

10. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of franchise fees under each utility franchise agreement entered into by the Town as required by Alberta Regulation 313/2000 is as follows:

	2025 (Budget) (Note 12)	2025 (Actual)	2024 (Actual)
Fortis Alberta Inc.	\$ 161,830	\$ 148,629	\$ 140,877
ATCO Gas	92,254	84,728	77,515
	\$ 254,084	\$ 233,357	\$ 218,392

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

11. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for Town officials, the Town Chief Administrative Officer and designated officers are required by Alberta Regulation 313/200 is as follows:

	Salary (1)	Benefits (2)	2025	2024
Mayor Holden	\$ 24,546	\$ -	\$ 24,546	\$ 22,947
Councillors				
Larson	13,273	567	13,840	14,763
Bidney	12,646	529	13,175	13,899
May	12,608	518	13,126	14,446
Laing	10,232	419	10,651	13,384
Gallant	2,302	119	2,421	-
Chief Administrative Officer				
Brown	133,899	14,944	148,843	149,181
Rogers	37,500	-	37,500	-
Designated Officers				
Assessor	16,134	-	16,134	14,625
	\$ 263,140	\$ 17,096	\$ 280,236	\$ 243,245

(1) Salary includes regular base pay, bonuses, overtime lump sum payments, gross honoraria and any other direct cash remuneration.

(2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short-term disability plans, professional memberships and tuition. Benefits also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial planning services, retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

12. BUDGET FIGURES

	2025 (Budget)	2025 (Actual)
Annual surplus	\$ 834,423	\$ 145,962
Amortization of tangible capital assets	-	761,811
Acquisition of tangible capital assets	(482,671)	(264,015)
Repayment of long-term debt	(167,166)	(168,354)
Net transfers (to) from reserves:	-	(526,857)
Other net transfers to reserves	(220,286)	-
To fund tangible capital asset acquisitions	35,700	-
Results of operations	\$ -	\$ (51,453)

The budget data presented in these consolidated financial statements is based on the operating and capital budgets approved by Town Council on May 1, 2025. The chart above reconciles the approved financial plan to the figures reported in these consolidated financial statements.

TOWN OF BON ACCORD
Notes to Financial Statements
For the Year Ended December 31, 2025

13. FINANCIAL INSTRUMENTS

The Town's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities including asset retirement obligations, and long-term debt. It is management's opinion that the Town is not exposed to significant currency, other price or liquidity risk arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

The Town is exposed to credit risk with respect to its accounts receivable. Credit risk arises from the possibility that customers, tax and rate-payers may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of customers, tax and rate-payers minimizes the Town's credit risk.

The Town is exposed to interest rate risk with respect to its high interest savings account. Interest rate risk is the risk that the value of financial instruments might be adversely affected by a change in interest rates. The Town manages exposure through its normal operating and financing activities, and holding short-term investments that are approximately equal to any significant specific liabilities as they become due.

14. SEGMENTED INFORMATION

The Town provides a range of services to its citizens. For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in *Note 1*. For additional information see the Schedules of Segmented Disclosure (*Schedule 6 & Schedule 7*).

15. CONTINGENCY

The Town is a member of the Alberta Municipal Insurance Exchange (MUNIX). Under the terms of membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

16. CONTRACTUAL OBLIGATIONS

Waste Services

The Town has entered into an agreement for waste hauling services for the period December 2021 - November 2026. The estimated cost of these services is approximately \$110,000 annually. Future requirements will be adjusted based on the Consumer Price Index as calculated by Statistics Canada each year with the increase to take effect on January 1 of each year.

Peace Officer and Fire Services

The Town has entered into agreements with Sturgeon County for the provision of Peace Officer and fire services for the period January 1, 2022 - December 31, 2026. The estimated cost of these services is approximately \$70,000 annually increased by 2% or Consumer Price Index as whichever is greater.

17. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Town Council and management.

TOWN OF BON ACCORD

Mayor Report – for period March 11, 2026 – April 14, 2026

- March 11, 2026 Attended Sturgeon Public Schools Open House. Nice event. Had a chance to discuss the future with the Acting Superintendent and a couple of Trustees. Cindy Briggs for our area.
- March 12, 2026 Chaired Roseridge Monthly Meeting. More planning for Regional Waste Administrative Alignment Discussion.
- March 17, 2026 Chaired Regular Meeting of Council
- March 19 2026 Attended Community Services Advisory Board meeting
- March 19, 2026 Attended the Federal / Provincial Town Hall in Redwater. MP Michael Cooper and Minister Dale Nally had brief presentations before a lengthy Question Period.
- March 26/27, 2026 Attended Alberta Munis Spring Leaders Caucus. Great session. Comments from Danielle Smith as well as the opposition, Naheed Nenshi. Nenshi's presentation was excellent. For myself, the best session was The Evolution of Enforcement: Collaboration, Technology, and Public Trust in Policing. This was a panel discussion with questions afterwards.
- March 31, 2026 Attended Budget Workshop. Will be finalized during April 21st Regular Meeting of Council.
- April 3, 2026 Volunteered at Easter Egg Event at Town Hall. This was a great event. Face painting, games and the real Easter Bunny.
- April 7, 2026 Chaired Regular Meeting of Council
- April 9, 2026 Attended Regional Waste Administrative Alignment Discussion at Gibbons Cultural Centre. All municipalities appear to be on board. A little more work to do for the County.
- April 9, 2026 Chaired Monthly Roseridge Meeting. Edward Telford of Wasserman presented Roseridge's audit. Good outcome with audit.
- April 10, 2026 Attended Redwater Mayor's Breakfast. Redwater's Mayor, Dave McRae presented then there was entertainment.

April 14, 2026

Alberta Munis Draft Analysis of Bill 28 webinar. The webinar was “OK”, however, the bill needs much reading as there is so much to remember.

Brian Holden
Mayor
Town of Bon Accord

TOWN OF BON ACCORD

Deputy Mayor Report – March 11 – April 15, 2026

- March 13, 2026 Attended the Transportation/Infrastructure meeting with Minister Nally. Discussion about transportation concerns in problem areas. There will be an engineering study done about twinning Hwy 28 from the Anthony Henday to East of Bon Accord. Unfortunately, there is no money for completion of this project at the present.
- March 17, 2026 Attended the Regular Meeting of Council.
- March 19, 2026 Attended the Townhall meeting in Redwater with Minister Nally and MP Cooper. Audience had the opportunity to ask questions. I was surprised how passionate and how many people are against the gun “buy back” program.
- March 20, 2026 Attended the Board Development Committee meeting followed by the Board meeting of Arrow Utilities. The board workshop will be held in May. The audit was presented and reviewed. The plant was overwhelmed by a sudden melt resulting in average daily flows to the plant of 80 ML/day to over 140ML (megaliter). The sudden added volume caused an increase in sediment flushed through to the plant. Municipalities are encouraged to do their part and “flush and suck” their systems.
- March 26, 27 Attended the Municipal Leaders Caucus. There were several timely discussions, addresses by both Premier Smith and opposition leader Nenshi. Especially good was the discussion from the policing officials regarding how policing has evolved.
- March 31, 2026 Attended the budget planning session in chambers.
- April 3, 2026 Assisted with Easter activities. The event was well attended.
- April 7, 2026 Attended the Regular Meeting of Council.
- April 8, 2026 Hosted the Grade 3K class in council chambers.
- April 9, 2026 Attended Homeland Housing board meeting. Audit was presented and went very well. I am looking forward to attending the Alberta Seniors and Community Housing Association (ASCHA) Convention and Trade Fair.

Notes: I went on the bus trip to Lakeside Dairy/ Heidi’s Haus and Morinville Colony. It was a great outing and very popular. I also wanted to note that Community Services staff and volunteers did a great job “reorganizing” the Easter Egg Hunt due to the amount of snow still on the ground.

Lynn Bidney
Deputy Mayor
Town of Bon Accord

TOWN OF BON ACCORD

Councillor Report – for March 10- April 14, 2026

March 17, 2026 Attended Regular Meeting of Council
March 19, 2026 Attended Federal and Provincial town hall in Redwater. Lots of great questions from the residents that showed up. Road safety and the gun buy back seemed to be of great concern
March 26-27, 2026 Attended my first Municipal Leaders Conference. Huge amount of learnings for me, great panels and speeches. The policing/AI panel was very interesting.
March 31, 2026 Attended the Budget Strategic Planning Session
April 7, 2026 Attended regular meeting of council
April 8, 2026 Attended the BACS Council Chambers tour. Lots of questions from the kids.
April 13, 2026 Attended Bon Accord Community Library meeting. They passed a COL raise for two of the employees. Lots of discussion on what grants they may be able to apply for.
April 14, 2026 Attended a virtual draft analysis by ABmunis on Bill 28. Lots of information around the question of viability review but not enough for the library aspect of books being removed.

Note: Not as many online classes this month as it's been very busy but I did get some reading done on the MGA.

Cindy Gallant
Councillor
Town of Bon Accord

TOWN OF BON ACCORD

Councillor Report – for period March 11 – April 10, 2026

March 17, 2026 Attended Regular Meeting of Council

March 19, 2026 Federal and Provincial Townhall

This was an interesting town hall meeting, many things were discussed with MP Michael Cooper and MLA Dale Nally including Highway 28 upgrade, the Opal intersection on Highway 28, library funding, gun control, and LIMA program (Labor Market Impact Assessment).

March 26-27, 2026 ABmunis' 2026 Spring Municipal Leaders

In the two days we engaged with our colleagues on important topics and priorities. This event also provides the opportunity to hear from the Premier, Minister of Municipal Affairs, and Leader of the Opposition. One of the requests from the membership to advocate to the Government of Canada for a decision for the Removing GST from Municipal Franchise (Local Access) Fees Charged by Regulated Electricity and Natural Gas Utilities

Other requests were for the Government of Alberta to immediately review and amend the Police Funding Model (PMF) to ensure that it is fair and sustainable for municipalities,

March 30, 2026 Attended Capital Regional Northeast Water Service Commission Board Meeting. On going progress for policies and bylaws

March 31, 2026 Attended Strategic Planning Meeting

April 07, 2026 Attended Regular Meeting of Council.

April 08, 2026 BACS Council Chambers Tour.

It was wonderful having the Grade 3's tour the council.

April 10, 2026 Redwater Mayor's Breakfast.

Another good networking opportunity, had some good conversations with MP Michael Cooper and MLA Dale Nally and some of the guests

Timothy Larson
Councillor
Town of Bon Accord

TOWN OF BON ACCORD
March 11 – April 14, 2026

March 17 Attended regular meeting of council.

March 31 Attended Budget Strategic Planning session.

April 7 Attended regular meeting of council.

April 8 Attended BACS Council Chambers tour.

Note: This was a very slow report for me due to having surgery recently.
 Hopefully things can pick back up next month.

Tanya May
Councillor
Town of Bon Accord